

1 **Q. CA 27.0 NP**

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3 **Reference: Evidence of JT Browne, page 14 and 20.**

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5 **Preamble: Mr. Browne states at page 14 that “NP has asked me whether its**
6 **proposed treatment of the UUR in 2006 is consistent with established**
7 **regulatory principles”.**

8
9 **Mr Browne concludes at page 20 that “NP’s proposal to use \$9.6**
10 **million of the UUR to reduce its revenue requirement in 2006 is**
11 **consistent with the principle of intergenerational equity, is not**
12 **expected to result in any material rate instability and is not expected**
13 **to materially jeopardize its financial integrity.”**

14
15 **Is it the opinion of JT Browne that no treatment of UUR, other than the recognition**
16 **of \$9.6 million in 2006 proposed by NP, would be “consistent with established**
17 **regulatory principles”?**

18
19 **A. No.**