

Newfoundland & Labrador Private Passenger 2005-2 AIX Trend Analysis	
Coverage	Summary of Selected Models and Results
Bodily Injury	<ul style="list-style-type: none"> ♦ Log linear regression on Industry loss costs ♦ Accident years: loss cost – 1992 to 2005 ♦ Independent variable(s): loss cost – time ♦ Selected past average annual loss cost trend: +3.1% up to 2005 ♦ Selected future average annual loss cost trend: +3.1% after 2005
Property Damage	<ul style="list-style-type: none"> ♦ Log linear regression on Industry frequencies and severities ♦ Accident years: frequency – 1996 to 2005 severity – 1997 to 2005 ♦ Independent variable(s): frequency – time, unemployment severity – time ♦ Selected past average annual loss cost trend: +1.4% up to 2005 ♦ Selected future average annual loss cost trend: +5.7% after 2005
Uninsured Auto	<ul style="list-style-type: none"> ♦ Use resulting Liability Total projection factors
Accident Benefits	<ul style="list-style-type: none"> ♦ Log linear regression on Industry loss costs ♦ Accident years: loss cost – 1994 to 2005 ex. 1997 ♦ Independent variable(s): loss cost – time ♦ Selected past average annual loss cost trend: +3.2% up to 2005 ♦ Selected future average annual loss cost trend: +3.2% after 2005
Collision	<ul style="list-style-type: none"> ♦ Log linear regression on Industry severities ♦ Accident years: severity – 1991 to 2005 ♦ Independent variable(s): severity – time ♦ Selected past average annual loss cost trend: +2.1% up to 2005 (frequency trend set to 0% up to 2005) ♦ Selected future average annual loss cost trend: +2.1% after 2005 (frequency trend set to 0% after 2005)
Comprehensive	<ul style="list-style-type: none"> ♦ Log linear regression on Industry frequencies and severities ♦ Accident years: frequency – 1999 to 2005 severity – 1993 to 2005 ♦ Independent variable(s): frequency – time severity – time ♦ Selected past average annual loss cost trend: -3.9% up to 2004 (frequency trend set to -3.8% 2004 to 2005) → 0.0% 2004 to 2005 ♦ Selected future average annual loss cost trend: 0.0% after 2005 (frequency trend set to -3.8% after 2005)
Specified Perils	<ul style="list-style-type: none"> ♦ Use resulting Comprehensive projection factors

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS

EXHIBIT 3
SHEET 1.b

*** SUMMARY OF ***
*** SELECTED LOSS COST PROJECTION FACTORS ***

COVERAGE	2001	2002	2003	2004	2005
THIRD PARTY LIABILITY - BODILY INJURY TORT	1.2195	1.1833	1.1483	1.1143	1.0813
THIRD PARTY LIABILITY - PD TORT	1.1180	1.1790	1.1737	1.0921	1.0558
THIRD PARTY LIABILITY - TOTAL	1.2013	1.1825	1.1534	1.1098	1.0763
ACCIDENT BENEFITS - EXCLUDING U.A.	1.2280	1.1905	1.1538	1.1185	1.0842
UNINSURED AUTOMOBILE	1.2013	1.1825	1.1534	1.1098	1.0763
COMBINED UNINSURED AUTOMOBILE	1.2013	1.1825	1.1534	1.1098	1.0763
COLLISION	1.1478	1.1240	1.1008	1.0782	1.0559
COMPREHENSIVE	0.8884	0.9236	0.9608	0.9988	0.9990
SPECIFIED PERILS	0.8884	0.9236	0.9608	0.9988	0.9990

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 THIRD PARTY LIABILITY - BODILY INJURY TORT

EXHIBIT 3
 SHEET 2.a

*** DERIVATION OF ULTIMATE AMOUNTS ***

ACCIDENT PERIOD	EARNED EXPOSURES	REPORTED COUNTS	COUNT DEV	ULTIMATE COUNTS	REPORTED LOSSES	LOSS DEV	ULAE	B30FAC	ULTIMATE LOSSES	ULT LC	ULT SEV	ULT FREQ /1000
1986	169,165	723	1.0000	723	13,948,942	1.0000	1.107	0.9586	14,802,202	87.50	20,473	4.2739
1987	175,715	819	1.0000	819	14,352,715	1.0000	1.103	0.9586	15,175,639	86.37	18,529	4.6610
1988	186,366	967	1.0000	967	22,302,251	1.0000	1.098	0.9586	23,474,074	125.96	24,275	5.1887
1989	196,109	1,158	1.0000	1,158	28,785,071	1.0000	1.061	0.9586	29,276,565	149.29	25,282	5.9049
1990	203,122	1,227	1.0000	1,227	39,664,884	1.0000	1.049	0.9586	39,885,873	196.36	32,507	6.0407
1991	203,708	1,208	1.0000	1,208	38,391,524	1.0000	1.075	0.9586	39,562,274	194.21	32,750	5.9301
1992	205,590	1,516	1.0000	1,516	48,681,274	1.0000	1.080	0.9586	50,399,139	245.14	33,245	7.3739
1993	202,030	1,471	1.0000	1,471	48,449,606	1.0000	1.070	0.9586	49,694,858	245.98	33,783	7.2811
1994	196,318	1,455	1.0000	1,455	50,659,945	1.0000	1.076	0.9586	52,253,383	266.17	35,913	7.4114
1995	210,491	1,440	1.0000	1,440	53,583,924	1.0000	1.081	0.9586	55,526,159	263.79	38,560	6.8411
1996	204,960	1,415	1.0000	1,415	52,545,815	1.0000	1.117	0.9586	56,263,757	274.51	39,762	6.9038
1997	203,294	1,695	1.0000	1,695	54,081,153	1.0006	1.095	0.9586	56,801,262	279.40	33,511	8.3377
1998	208,117	1,668	1.0000	1,668	56,804,552	1.0070	1.145	0.9586	62,784,945	301.68	37,641	8.0147
1999	203,820	2,062	1.0000	2,062	68,749,525	1.0137	1.106	0.9586	73,887,624	362.51	35,833	10.1168
2000	208,778	2,137	1.0000	2,137	71,316,229	1.0292	1.093	0.9586	76,903,434	368.35	35,987	10.2358
2001	219,991	2,287	1.0000	2,287	73,899,054	1.0498	1.082	0.9586	80,465,578	365.77	35,184	10.3959
2002	216,506	2,118	1.0000	2,118	63,715,446	1.0890	1.068	0.9586	71,036,456	328.10	33,539	9.7826
2003	217,647	2,047	0.9837	2,014	62,411,593	1.1389	1.076	0.9586	73,316,303	336.86	36,403	9.2535
2004	226,643	1,958	0.9489	1,858	58,417,509	1.2049	1.080	0.9754	74,148,188	327.16	39,908	8.1979
2005	230,188	1,839	0.9549	1,756	50,246,022	1.4639	1.080	1.0000	79,439,564	345.11	45,239	7.6285

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 THIRD PARTY LIABILITY - BODILY INJURY TORT
 LOSS COST MODEL

EXHIBIT 3
 SHEET 2.b

*** COMPARISON OF ULTIMATE vs FITTED VALUES ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	ULT LC	FITTED LC	ULT SEV	FITTED SEV	ULT FRQ /1000	FTD FRQ /1000
1992	7	205,590	1,516	50,399,139	245.14	250.69	33,245	34,323	7.3739	7.3039
1993	8	202,030	1,471	49,694,858	245.98	258.34	33,783	34,667	7.2811	7.4522
1994	9	196,318	1,455	52,253,383	266.17	266.23	35,913	35,014	7.4114	7.6034
1995	10	210,491	1,440	55,526,159	263.79	274.35	38,560	35,365	6.8411	7.7577
1996	11	204,960	1,415	56,263,757	274.51	282.72	39,762	35,719	6.9038	7.9152
1997	12	203,294	1,695	56,801,262	279.40	291.35	33,511	36,077	8.3377	8.0758
1998	13	208,117	1,668	62,784,945	301.68	300.24	37,641	36,439	8.0147	8.2397
1999	14	203,820	2,062	73,887,624	362.51	309.41	35,833	36,804	10.1168	8.4070
2000	15	208,778	2,137	76,903,434	368.35	318.85	35,987	37,172	10.2358	8.5776
2001	16	219,991	2,287	80,465,578	365.77	328.58	35,184	37,545	10.3959	8.7517
2002	17	216,506	2,118	71,036,456	328.10	338.61	33,539	37,921	9.7826	8.9293
2003	18	217,647	2,014	73,316,303	336.86	348.94	36,403	38,301	9.2535	9.1105
2004	19	226,643	1,858	74,148,188	327.16	359.59	39,908	38,685	8.1979	9.2955
2005	20	230,188	1,756	79,439,564	345.11	370.57	45,239	39,072	7.6285	9.4841

NOTE : These accident periods have been removed from the analysis :
 1986 1987 1988 1989 1990 1991

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TREND
 THIRD PARTY LIABILITY - BODILY INJURY TORT
 LOSS COST MODEL

EXHIBIT 3
 SHEET 2.c

*** OUTLIER TEST ***

ACCIDENT PERIOD	ULT LC	FITTED LC	RESIDUAL	TEST VALUE	TEST RESULT	ULT SEV	FITTED SEV	RESIDUAL	TEST VALUE	TEST RESULT	ULT FREQ	FITTED FREQ	RESIDUAL	TEST VALUE	TEST RESULT
1992	245.14	250.69	-5.55	-0.273		33,245	34,323	-1,078	-0.407		7.3739	7.3039	0.0700	0.073	
1993	245.98	258.34	-12.36	-0.598		33,783	34,667	-884	-0.329		7.2811	7.4522	-0.1711	-0.178	
1994	266.17	266.23	-0.06	-0.003		35,913	35,014	899	0.323		7.4114	7.6034	-0.1920	-0.196	
1995	263.79	274.35	-10.56	-0.479		38,560	35,365	3,195	1.102		6.8411	7.7577	-0.9166	-0.963	
1996	274.51	282.72	-8.21	-0.359		39,762	35,719	4,043	1.366		6.9038	7.9152	-1.0114	-1.047	
1997	279.40	291.35	-11.95	-0.511		33,511	36,077	-2,566	-0.940		8.3377	8.0758	0.2619	0.244	
1998	301.68	300.24	1.44	0.058		37,641	36,439	1,202	0.414		8.0147	8.2397	-0.2250	-0.212	
1999	362.51	309.41	53.10	1.931		35,833	36,804	-971	-0.341		10.1168	8.4070	1.7098	1.418	
2000	368.35	318.85	49.50	1.759		35,987	37,172	-1,185	-0.413		10.2358	8.5776	1.6582	1.354	
2001	365.77	328.58	37.19	1.307		35,184	37,545	-2,361	-0.828		10.3959	8.7517	1.6442	1.319	
2002	328.10	338.61	-10.51	-0.384		33,539	37,921	-4,382	-1.565		9.7826	8.9293	0.8533	0.699	
2003	336.86	348.94	-12.08	-0.430		36,403	38,301	-1,898	-0.648		9.2535	9.1105	0.1430	0.119	
2004	327.16	359.59	-32.43	-1.152		39,908	38,685	1,223	0.397		8.1979	9.2955	-1.0976	-0.963	
2005	345.11	370.57	-25.46	-0.868		45,239	39,072	6,167	1.868		7.6285	9.4841	-1.8556	-1.668	

The threshold for the outlier test is +/- 2. A test result of 1 indicates a potential outlier.

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NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
THIRD PARTY LIABILITY - BODILY INJURY TORT
LOSS COST MODEL

EXHIBIT 3
SHEET 2.d

*** PROJECTION FACTORS & REGRESSION RESULTS ***

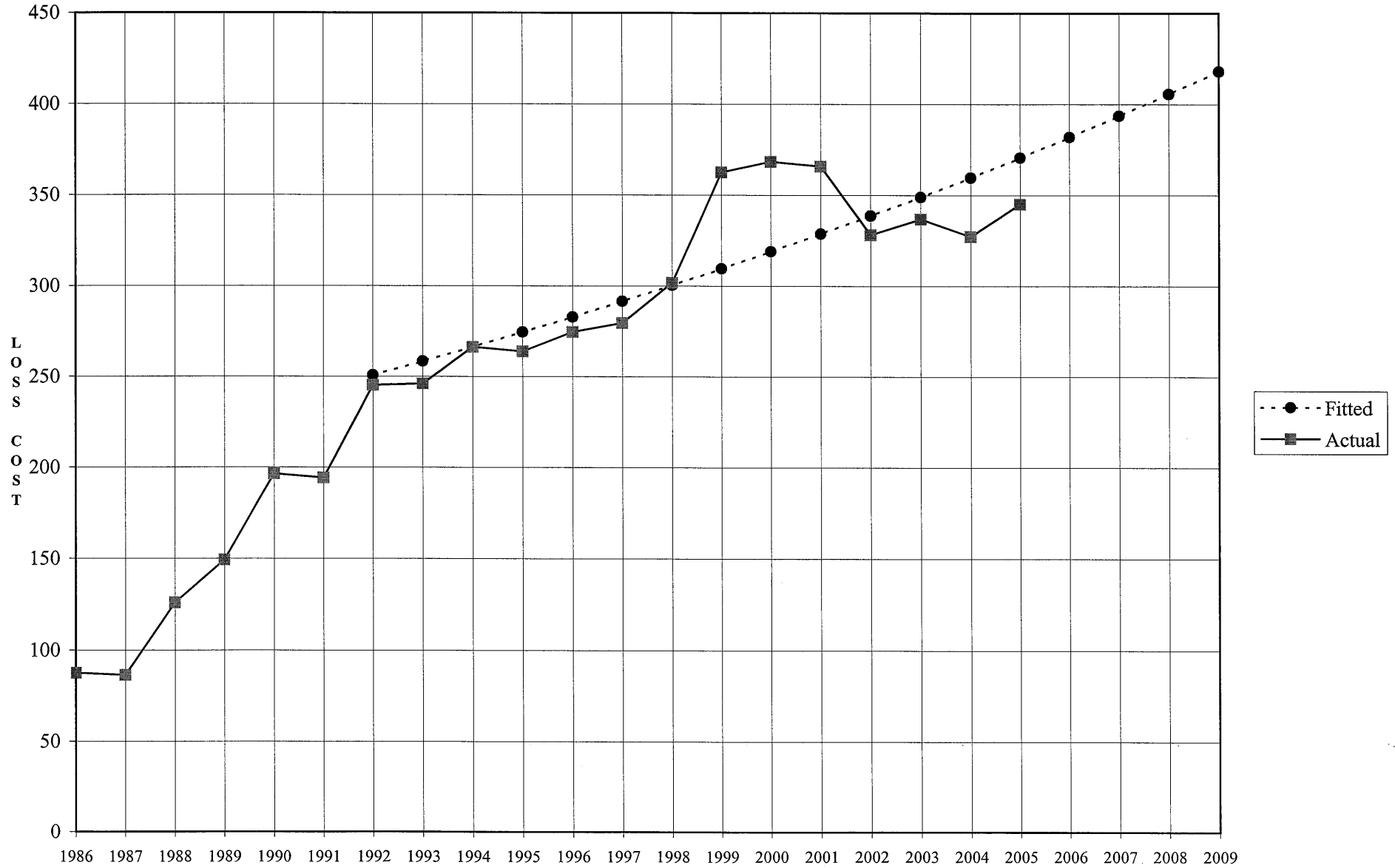
ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	FITTED LC	PROJN FACTOR	FITTED SEV	PROJN FACTOR	FITTED FREQ	PROJN FACTOR
2001	16.0	219,991	2,287	80,465,578	328.58	1.2195	37,545	1.0680	8.7517	1.1418
2002	17.0	216,506	2,118	71,036,456	338.61	1.1833	37,921	1.0574	8.9293	1.1191
2003	18.0	217,647	2,014	73,316,303	348.94	1.1483	38,301	1.0469	9.1105	1.0968
2004	19.0	226,643	1,858	74,148,188	359.59	1.1143	38,685	1.0365	9.2955	1.0750
2005	20.0	230,188	1,756	79,439,564	370.57	1.0813	39,072	1.0263	9.4841	1.0536
2006	21.0				381.88	1.0493	39,464	1.0161	9.6766	1.0327
2007	22.0				393.53	1.0182	39,859	1.0060	9.8730	1.0121
2008	23.0				405.54	0.9880	40,258	0.9960	10.0734	0.9920
2009	24.0				417.92	0.9588	40,662	0.9861	10.2778	0.9723
21-Feb-08	22.6				400.69	1.0000	40,098	1.0000	9.9927	1.0000

NOTE: Accident periods are twelve month periods ending 31 December.

TREND FACTORS	AVG PAST ANNUAL TREND	LOSS COST	SEVERITY	FREQUENCY
	AVG PAST ANNUAL TREND	3.1%	1.0%	2.0%
	AVG FUTURE ANNUAL TREND	3.1%	1.0%	2.0%
	(FITTED 07/FITTED 06)-1	3.1%	1.0%	2.0%
REGRESSION COEFFICIENTS	CONSTANT	203.1165	32,009.3605	6.3456
	TIME	1.0305	1.0100	1.0203
REGRESSION STATISTICS	DEG OF FREEDOM 1	1.0000	1.0000	1.0000
	DEG OF FREEDOM 2	12.0000	12.0000	12.0000
-----	F STATISTIC	30.5583	3.6718	5.3899
FCRIT@99% = 9.33	R SQUARED	0.7180	0.2343	0.3099
FCRIT@95% = 4.75	R-BAR SQUARED	0.6945	0.1705	0.2524
T STATISTICS	DEG OF FREEDOM	12.0000	12.0000	12.0000
-----	CONSTANT	69.3522	141.5257	15.1536
TCRIT@99% = 3.05	TIME	5.5280	1.9162	2.3216
TCRIT@95% = 2.18				

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NEWFOUNDLAND -- PRIVATE PASSENGER VEHICLES
LOSS COST TREND
THIRD PARTY LIABILITY - BODILY INJURY TORT



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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 THIRD PARTY LIABILITY - PD TORT

EXHIBIT 3
 SHEET 3.a

*** DERIVATION OF ULTIMATE AMOUNTS ***

ACCIDENT PERIOD	EARNED EXPOSURES	REPORTED COUNTS	COUNT DEV	ULTIMATE COUNTS	REPORTED LOSSES	LOSS DEV	ULAE	ULTIMATE LOSSES	ULT LC	ULT SEV	ULT FREQ /1000
1986	169,165	8,766	1.0000	8,766	12,405,317	1.0000	1.107	13,732,686	81.18	1,567	51.8192
1987	175,715	10,499	1.0000	10,499	14,592,848	1.0000	1.103	16,095,911	91.60	1,533	59.7502
1988	186,366	10,379	1.0000	10,379	16,025,233	1.0000	1.098	17,595,706	94.41	1,695	55.6915
1989	196,109	10,734	1.0000	10,734	19,006,595	1.0000	1.061	20,165,997	102.83	1,879	54.7349
1990	203,122	9,748	1.0000	9,748	17,832,810	1.0000	1.049	18,706,618	92.10	1,919	47.9909
1991	203,708	9,091	1.0000	9,091	18,436,873	1.0000	1.075	19,819,638	97.29	2,180	44.6276
1992	205,590	8,819	1.0000	8,819	17,974,051	1.0000	1.080	19,411,975	94.42	2,201	42.8961
1993	202,030	7,414	1.0000	7,414	15,233,556	1.0000	1.070	16,299,905	80.68	2,199	36.6975
1994	196,318	6,131	1.0000	6,131	14,525,319	1.0000	1.076	15,629,243	79.61	2,549	31.2299
1995	210,491	6,051	1.0000	6,051	14,102,743	1.0000	1.081	15,245,065	72.43	2,519	28.7471
1996	204,960	5,508	1.0000	5,508	12,072,358	1.0000	1.117	13,484,824	65.79	2,448	26.8735
1997	203,294	5,639	1.0000	5,639	12,423,262	1.0000	1.095	13,603,472	66.92	2,412	27.7382
1998	208,117	5,281	1.0000	5,281	11,913,552	1.0000	1.145	13,641,017	65.54	2,583	25.3751
1999	203,820	5,647	1.0000	5,647	13,334,432	1.0000	1.106	14,747,882	72.36	2,612	27.7058
2000	208,778	5,948	1.0000	5,948	14,759,777	1.0000	1.093	16,132,436	77.27	2,712	28.4896
2001	219,991	6,279	1.0000	6,279	16,281,450	1.0000	1.082	17,616,529	80.08	2,806	28.5421
2002	216,506	5,279	1.0000	5,279	15,013,979	1.0000	1.068	16,034,930	74.06	3,037	24.3827
2003	217,647	5,387	0.9981	5,377	17,117,767	1.0000	1.076	18,418,717	84.63	3,425	24.7051
2004	226,643	5,543	0.9901	5,488	17,350,769	1.0000	1.080	18,738,831	82.68	3,415	24.2143
2005	230,188	5,716	0.9619	5,498	17,519,321	1.0334	1.080	19,552,824	84.94	3,556	23.8848

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 THIRD PARTY LIABILITY - PD TORT
 SEVERITY MODEL

EXHIBIT 3
 SHEET 3.b

*** COMPARISON OF ULTIMATE vs FITTED VALUES ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	ULT LC	FITTED LC	ULT SEV	FITTED SEV	ULT FRQ /1000	FTD FRQ /1000
1997	12	203,294	5,639	13,603,472	66.92	67.02	2,412	2,387	27.7382	28.0766
1998	13	208,117	5,281	13,641,017	65.54	69.20	2,583	2,511	25.3751	27.5556
1999	14	203,820	5,647	14,747,882	72.36	71.46	2,612	2,642	27.7058	27.0444
2000	15	208,778	5,948	16,132,436	77.27	73.78	2,712	2,780	28.4896	26.5426
2001	16	219,991	6,279	17,616,529	80.08	76.18	2,806	2,924	28.5421	26.0501
2002	17	216,506	5,279	16,034,930	74.06	78.66	3,037	3,077	24.3827	25.5668
2003	18	217,647	5,377	18,418,717	84.63	81.22	3,425	3,237	24.7051	25.0925
2004	19	226,643	5,488	18,738,831	82.68	83.87	3,415	3,405	24.2143	24.6269
2005	20	230,188	5,498	19,552,824	84.94	86.60	3,556	3,583	23.8848	24.1700

NOTE : These accident periods have been removed from the analysis :
 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995
 1996

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IBC INDUSTRY DATA (AIX DATA)
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 LOSS COST, SEVERITY AND FREQUENCY TREND
 THIRD PARTY LIABILITY - PD TORT
 SEVERITY MODEL

EXHIBIT 3
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*** OUTLIER TEST ***

ACCIDENT PERIOD	ULT LC	FITTED LC	RESIDUAL	TEST VALUE	TEST RESULT	ULT SEV	FITTED SEV	RESIDUAL	TEST VALUE	TEST RESULT	ULT FREQ	FITTED FREQ	RESIDUAL	TEST VALUE	TEST RESULT
1997	66.92	67.02	-0.10	-0.035		2,412	2,387	25	0.335		27.7382	28.0766	-0.3384	-0.208	
1998	65.54	69.20	-3.66	-1.232		2,583	2,511	72	0.905		25.3751	27.5556	-2.1805	-1.414	
1999	72.36	71.46	0.90	0.285		2,612	2,642	-30	-0.368		27.7058	27.0444	0.6614	0.414	
2000	77.27	73.78	3.49	1.046		2,712	2,780	-68	-0.792		28.4896	26.5426	1.9470	1.214	
2001	80.08	76.18	3.90	1.130		2,806	2,924	-118	-1.329		28.5421	26.0501	2.4920	1.567	
2002	74.06	78.66	-4.60	-1.366		3,037	3,077	-40	-0.417		24.3827	25.5668	-1.1841	-0.813	
2003	84.63	81.22	3.41	0.931		3,425	3,237	188	1.817		24.7051	25.0925	-0.3874	-0.267	
2004	82.68	83.87	-1.19	-0.323		3,415	3,405	10	0.091		24.2143	24.6269	-0.4126	-0.290	
2005	84.94	86.60	-1.66	-0.437		3,556	3,583	-27	-0.241		23.8848	24.1700	-0.2852	-0.204	

The threshold for the outlier test is +/- 2. A test result of 1 indicates a potential outlier.

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
THIRD PARTY LIABILITY - PD TORT
SEVERITY MODEL

EXHIBIT 3
SHEET 3.d

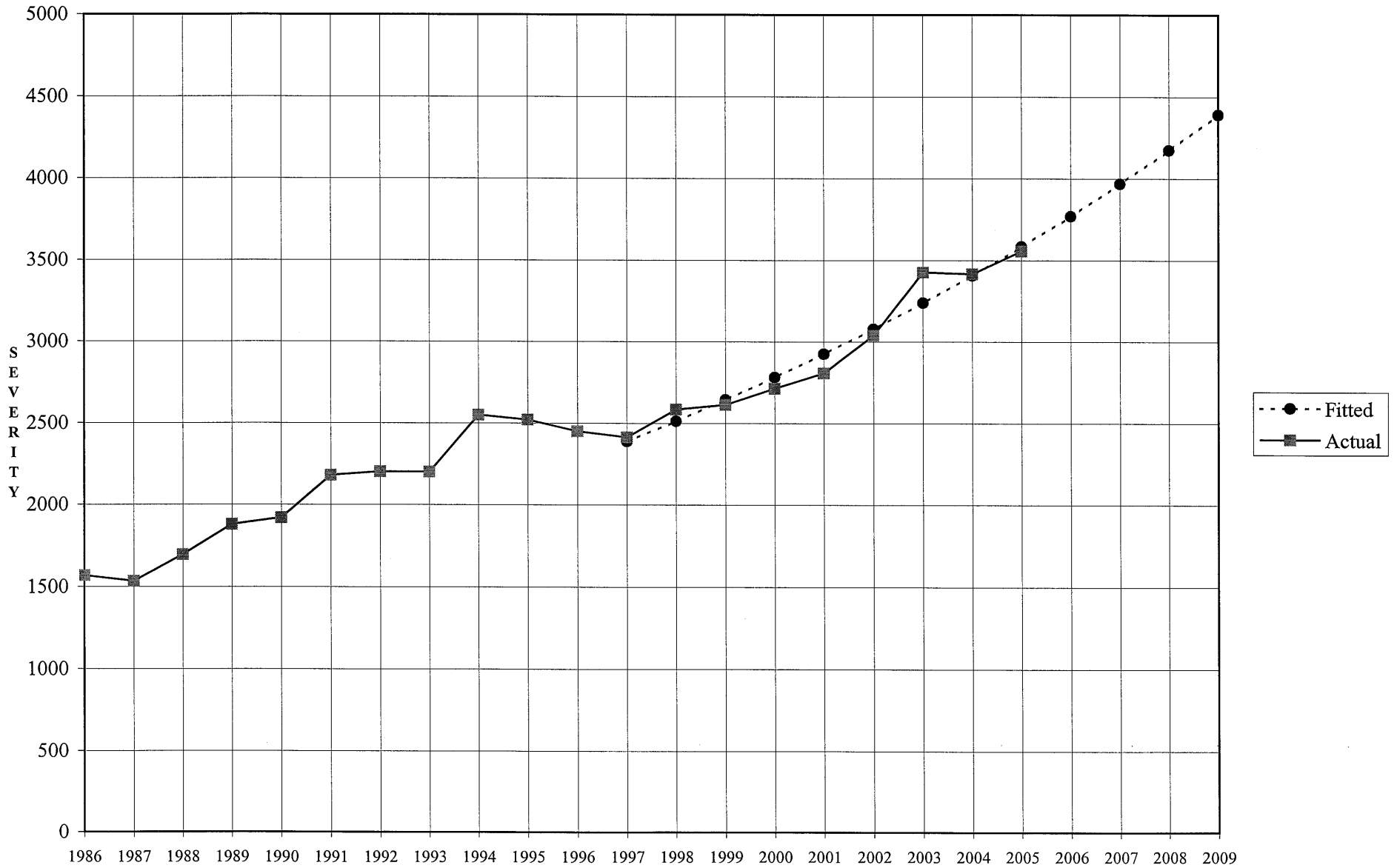
*** PROJECTION FACTORS & REGRESSION RESULTS ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	FITTED LC	PROJN FACTOR	FITTED SEV	PROJN FACTOR	FITTED FREQ	PROJN FACTOR
2001	16.0	219,991	6,279	17,616,529	76.18	1.2354	2,924	1.3981	26.0501	0.8837
2002	17.0	216,506	5,279	16,034,930	78.66	1.1964	3,077	1.3286	25.5668	0.9004
2003	18.0	217,647	5,377	18,418,717	81.22	1.1587	3,237	1.2629	25.0925	0.9175
2004	19.0	226,643	5,488	18,738,831	83.87	1.1221	3,405	1.2006	24.6269	0.9348
2005	20.0	230,188	5,498	19,552,824	86.60	1.0867	3,583	1.1409	24.1700	0.9525
2006	21.0				89.41	1.0526	3,769	1.0846	23.7215	0.9705
2007	22.0				92.32	1.0194	3,966	1.0308	23.2814	0.9888
2008	23.0				95.33	0.9872	4,172	0.9799	22.8495	1.0075
2009	24.0				98.43	0.9561	4,389	0.9314	22.4255	1.0266
21-Feb-08	22.6				94.11	1.0000	4,088	1.0000	23.0213	1.0000

NOTE: Accident periods are twelve month periods ending 31 December.

		LOSS COST	SEVERITY	FREQUENCY
TREND FACTORS	AVG PAST ANNUAL TREND	3.3%	5.2%	-1.9%
	AVG FUTURE ANNUAL TREND (FITTED 07/FITTED 06)-1	3.3%	5.2%	-1.9%
REGRESSION COEFFICIENTS	CONSTANT	45.6368	1,298.1454	35.1516
	TIME	1.0325	1.0521	0.9814
REGRESSION STATISTICS	DEG OF FREEDOM 1	1.0000	1.0000	1.0000
	DEG OF FREEDOM 2	7.0000	7.0000	7.0000
-----	F STATISTIC	31.5800	159.8252	6.1892
FCRIT@99% = 12.25	R SQUARED	0.8186	0.9580	0.4693
FCRIT@95% = 5.59	R-BAR SQUARED	0.7926	0.9520	0.3934
T STATISTICS	DEG OF FREEDOM	7.0000	7.0000	7.0000
-----	CONSTANT	41.3657	110.1654	29.1765
TCRIT@99% = 3.50	TIME	5.6196	12.6422	-2.4878
TCRIT@95% = 2.36				

IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
SEVERITY TREND
THIRD PARTY LIABILITY - PD TORT



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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 THIRD PARTY LIABILITY - PD TORT
 FREQUENCY MODEL

EXHIBIT 3
 SHEET 3.f

*** COMPARISON OF ULTIMATE vs FITTED VALUES ***

ACCIDENT PERIOD	TIME	UNEMP	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	ULT LC	FITTED LC	ULT SEV	FITTED SEV	ULT FRQ /1000	FTD FRQ /1000
1996	11	19.4	204,960	5,508	13,484,824	65.79	64.05	2,448	2,418	26.8735	26.4895
1997	12	18.6	203,294	5,639	13,603,472	66.92	66.88	2,412	2,471	27.7382	27.0636
1998	13	18.1	208,117	5,281	13,641,017	65.54	69.18	2,583	2,575	25.3751	26.8605
1999	14	16.9	203,820	5,647	14,747,882	72.36	73.15	2,612	2,565	27.7058	28.5237
2000	15	16.7	208,778	5,948	16,132,436	77.27	74.96	2,712	2,726	28.4896	27.5012
2001	16	16.0	219,991	6,279	17,616,529	80.08	78.03	2,806	2,804	28.5421	27.8272
2002	17	16.5	216,506	5,279	16,034,930	74.06	78.22	3,037	3,119	24.3827	25.0756
2003	18	16.4	217,647	5,377	18,418,717	84.63	79.90	3,425	3,336	24.7051	23.9442
2004	19	15.6	226,643	5,488	18,738,831	82.68	83.43	3,415	3,410	24.2143	24.4632
2005	20	15.2	230,188	5,498	19,552,824	84.94	86.03	3,556	3,577	23.8848	24.0463

NOTE : These accident periods have been removed from the analysis :
 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TREND
 THIRD PARTY LIABILITY - PD TORT
 FREQUENCY MODEL

EXHIBIT 3
 SHEET 3.g

*** OUTLIER TEST ***

ACCIDENT PERIOD	ULT LC	FITTED LC	RESIDUAL	TEST VALUE	TEST RESULT	ULT SEV	FITTED SEV	RESIDUAL	TEST VALUE	TEST RESULT	ULT FREQ	FITTED FREQ	RESIDUAL	TEST VALUE	TEST RESULT
1996	65.79	64.05	1.74	0.650		2,448	2,418	30	0.655		26.8735	26.4895	0.3840	0.408	
1997	66.92	66.88	0.04	0.014		2,412	2,471	-59	-1.269		27.7382	27.0636	0.6746	0.698	
1998	65.54	69.18	-3.64	-1.312		2,583	2,575	8	0.154		25.3751	26.8605	-1.4854	-1.614	
1999	72.36	73.15	-0.79	-0.264		2,612	2,565	47	0.957		27.7058	28.5237	-0.8179	-0.825	
2000	77.27	74.96	2.31	0.737		2,712	2,726	-14	-0.266		28.4896	27.5012	0.9884	1.002	
2001	80.08	78.03	2.05	0.630		2,806	2,804	2	0.034		28.5421	27.8272	0.7149	0.720	
2002	74.06	78.22	-4.16	-1.324		3,037	3,119	-82	-1.398		24.3827	25.0756	-0.6929	-0.795	
2003	84.63	79.90	4.73	1.396		3,425	3,336	89	1.374		24.7051	23.9442	0.7609	0.887	
2004	82.68	83.43	-0.75	-0.218		3,415	3,410	5	0.074		24.2143	24.4632	-0.2489	-0.290	
2005	84.94	86.03	-1.09	-0.308		3,556	3,577	-21	-0.315		23.8848	24.0463	-0.1615	-0.191	

The threshold for the outlier test is +/- 2. A test result of 1 indicates a potential outlier.

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 THIRD PARTY LIABILITY - PD TORT
 FREQUENCY MODEL

EXHIBIT 3
 SHEET 3.h

*** PROJECTION FACTORS & REGRESSION RESULTS ***

ACCIDENT PERIOD	TIME	UNEMP	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	FITTED LC	PROJN FACTOR	FITTED SEV	PROJN FACTOR	FITTED FREQ	PROJN FACTOR
2001	16.0	16.0	219,991	6,279	17,616,529	78.03	1.1813	2,804	1.4772	27.8272	0.7997
2002	17.0	16.5	216,506	5,279	16,034,930	78.22	1.1785	3,119	1.3280	25.0756	0.8874
2003	18.0	16.4	217,647	5,377	18,418,717	79.90	1.1537	3,336	1.2416	23.9442	0.9293
2004	19.0	15.6	226,643	5,488	18,738,831	83.43	1.1049	3,410	1.2147	24.4632	0.9096
2005	20.0	15.2	230,188	5,498	19,552,824	86.03	1.0715	3,577	1.1580	24.0463	0.9254
2006	21.0	15.0				88.15	1.0457	3,802	1.0894	23.1842	0.9598
2007	22.0	14.8				90.33	1.0205	4,041	1.0250	22.3531	0.9955
2008	23.0	14.3				93.44	0.9865	4,211	0.9836	22.1854	1.0030
2009	24.0	13.1				98.80	0.9330	4,194	0.9876	23.5591	0.9445
21-Feb-08	22.6	14.5				92.18	1.0000	4,142	1.0000	22.2523	1.0000

NOTE: Accident periods are twelve month periods ending 31 December.

		LOSS COST	SEVERITY	FREQUENCY
TREND FACTORS	AVG PAST ANNUAL TREND	2.5%	6.3%	-3.6%
	AVG FUTURE ANNUAL TREND (FITTED 07/FITTED 06) -1	3.9%	3.3%	0.5%
		2.5%	6.3%	-3.6%
REGRESSION COEFFICIENTS	CONSTANT	96.4861	303.7089	318.8140
	TIME	1.0183	1.0767	0.9457
	UNEMP	0.9691	1.0672	0.9079
REGRESSION STATISTICS	DEG OF FREEDOM 1	2.0000	2.0000	2.0000
	DEG OF FREEDOM 2	7.0000	7.0000	7.0000
	F STATISTIC	24.3212	257.7203	14.8911
	R SQUARED	0.8742	0.9866	0.8097
	R-BAR SQUARED	0.8383	0.9828	0.7553
T STATISTICS	DEG OF FREEDOM	7.0000	7.0000	7.0000
	CONSTANT	6.4730	17.5110	9.5480
	TIME	1.3567	11.9608	-4.8858
	UNEMP	-1.0480	4.6943	-3.7694

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
FREQUENCY TREND
THIRD PARTY LIABILITY - PD TORT



IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
THIRD PARTY LIABILITY - PD TORT

*** CALCULATION OF LOSS COST PROJECTION FACTORS ***
*** FROM FREQUENCY AND SEVERITY MODELS ***

ACCIDENT PERIOD -----	FITTED SEVERITY ----- [1]	FITTED FREQUENCY ----- [2]	FITTED LOSS COST ----- [3]	PROJECTION FACTOR ----- [4]
2001	2,924	27.8272	81.37	1.1180
2002	3,077	25.0756	77.16	1.1790
2003	3,237	23.9442	77.51	1.1737
2004	3,405	24.4632	83.30	1.0921
2005	3,583	24.0463	86.16	1.0558
21-Feb-08	4,088	22.2523	90.97	

NOTES:

$$[3] = [1] \times [2]$$

$$[4] = 90.97 / [3]$$

IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS

*** DERIVATION OF WEIGHTED FINAL ***
 *** SELECTED LOSS COST PROJECTION FACTORS ***

ULTIMATE INCURRED LOSSES	2001	2002	2003	2004	2005
THIRD PARTY LIABILITY - BODILY INJURY TORT	80,465,578	71,036,456	73,316,303	74,148,188	79,439,564
THIRD PARTY LIABILITY - PD TORT	17,616,529	16,034,930	18,418,717	18,738,831	19,552,824
TOTAL	98,082,107	87,071,386	91,735,020	92,887,019	98,992,388
PROJECTION FACTORS					
THIRD PARTY LIABILITY - BODILY INJURY TORT	1.2195	1.1833	1.1483	1.1143	1.0813
THIRD PARTY LIABILITY - PD TORT	1.1180	1.1790	1.1737	1.0921	1.0558
WEIGHTED AVERAGE	1.2013	1.1825	1.1534	1.1098	1.0763

NOTE: Ultimate incurred losses are based on twelve month periods ending 31 December.

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 ACCIDENT BENEFITS - EXCLUDING U.A.

EXHIBIT 3
 SHEET 5.a

*** DERIVATION OF ULTIMATE AMOUNTS ***

ACCIDENT PERIOD	EARNED EXPOSURES	REPORTED COUNTS	COUNT DEV	ULTIMATE COUNTS	REPORTED LOSSES	LOSS DEV	ULAE	ULTIMATE LOSSES	ULT LC	ULT SEV	ULT FREQ /1000
1986	144,089	270	1.0000	270	238,954	1.0000	1.107	264,522	1.84	980	1.8738
1987	156,166	380	1.0000	380	342,661	1.0000	1.103	377,955	2.42	995	2.4333
1988	168,913	470	1.0000	470	418,441	1.0000	1.098	459,448	2.72	978	2.7825
1989	181,589	658	1.0000	658	888,917	1.0000	1.061	943,141	5.19	1,433	3.6236
1990	187,141	821	1.0000	821	1,108,978	1.0000	1.049	1,163,318	6.22	1,417	4.3871
1991	191,294	871	1.0000	871	1,215,090	1.0000	1.075	1,306,222	6.83	1,500	4.5532
1992	185,180	1,271	1.0000	1,271	2,811,461	1.0000	1.080	3,036,378	16.40	2,389	6.8636
1993	153,196	1,120	1.0000	1,120	4,551,704	1.0000	1.070	4,870,323	31.79	4,349	7.3109
1994	146,875	1,080	1.0000	1,080	4,269,276	1.0000	1.076	4,593,741	31.28	4,253	7.3532
1995	153,870	1,025	1.0000	1,025	4,551,059	1.0000	1.081	4,919,695	31.97	4,800	6.6615
1996	153,249	1,067	1.0000	1,067	4,571,250	1.0000	1.117	5,106,086	33.32	4,785	6.9625
1997	149,904	1,199	1.0000	1,199	3,721,978	1.0000	1.095	4,075,566	27.19	3,399	7.9985
1998	151,932	1,189	1.0000	1,189	4,633,518	1.0000	1.145	5,305,378	34.92	4,462	7.8259
1999	147,531	1,433	1.0000	1,433	5,048,837	1.0000	1.106	5,584,014	37.85	3,897	9.7132
2000	151,200	1,452	1.0000	1,452	5,541,095	0.9942	1.093	6,021,290	39.82	4,147	9.6032
2001	161,302	1,588	0.9967	1,583	6,325,464	0.9879	1.082	6,761,338	41.92	4,271	9.8139
2002	157,756	1,409	0.9799	1,381	6,072,188	0.9589	1.068	6,218,559	39.42	4,503	8.7540
2003	157,254	1,478	0.9557	1,413	6,826,848	0.9545	1.076	7,011,460	44.59	4,962	8.9855
2004	166,917	1,519	0.9141	1,389	6,585,853	0.9649	1.080	6,863,065	41.12	4,941	8.3215
2005	171,438	1,580	0.8531	1,348	7,161,842	0.9418	1.080	7,284,625	42.49	5,404	7.8629

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 ACCIDENT BENEFITS - EXCLUDING U.A.
 LOSS COST MODEL

EXHIBIT 3
 SHEET 5.b

*** COMPARISON OF ULTIMATE vs FITTED VALUES ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	ULT LC	FITTED LC	ULT SEV	FITTED SEV	ULT FRQ /1000	FTD FRQ /1000
1994	9	146,875	1,080	4,593,741	31.28	31.63	4,253	4,285	7.3532	7.3821
1995	10	153,870	1,025	4,919,695	31.97	32.63	4,800	4,333	6.6615	7.5319
1996	11	153,249	1,067	5,106,086	33.32	33.67	4,785	4,381	6.9625	7.6847
1998	13	151,932	1,189	5,305,378	34.92	35.83	4,462	4,479	7.8259	7.9996
1999	14	147,531	1,433	5,584,014	37.85	36.96	3,897	4,529	9.7132	8.1619
2000	15	151,200	1,452	6,021,290	39.82	38.13	4,147	4,579	9.6032	8.3275
2001	16	161,302	1,583	6,761,338	41.92	39.34	4,271	4,630	9.8139	8.4964
2002	17	157,756	1,381	6,218,559	39.42	40.58	4,503	4,681	8.7540	8.6688
2003	18	157,254	1,413	7,011,460	44.59	41.87	4,962	4,733	8.9855	8.8447
2004	19	166,917	1,389	6,863,065	41.12	43.19	4,941	4,786	8.3215	9.0241
2005	20	171,438	1,348	7,284,625	42.49	44.56	5,404	4,839	7.8629	9.2072

NOTE : These accident periods have been removed from the analysis :
 1986 1987 1988 1989 1990 1991 1992 1993 1997

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TREND
 ACCIDENT BENEFITS - EXCLUDING U.A.
 LOSS COST MODEL

EXHIBIT 3
 SHEET 5.c

*** OUTLIER TEST ***

ACCIDENT PERIOD	ULT LC	FITTED LC	RESIDUAL	TEST VALUE	TEST RESULT	ULT SEV	FITTED SEV	RESIDUAL	TEST VALUE	TEST RESULT	ULT FREQ	FITTED FREQ	RESIDUAL	TEST VALUE	TEST RESULT
1994	31.28	31.63	-0.35	-0.257		4,253	4,285	-32	-0.083		7.3532	7.3821	-0.0289	-0.033	
1995	31.97	32.63	-0.66	-0.469		4,800	4,333	467	1.128		6.6615	7.5319	-0.8704	-1.028	
1996	33.32	33.67	-0.35	-0.236		4,785	4,381	404	0.972		6.9625	7.6847	-0.7222	-0.826	
1998	34.92	35.83	-0.91	-0.587		4,462	4,479	-17	-0.041		7.8259	7.9996	-0.1737	-0.184	
1999	37.85	36.96	0.89	0.541		3,897	4,529	-632	-1.655		9.7132	8.1619	1.5513	1.456	
2000	39.82	38.13	1.69	0.988		4,147	4,579	-432	-1.091		9.6032	8.3275	1.2757	1.193	
2001	41.92	39.34	2.58	1.450		4,271	4,630	-359	-0.889		9.8139	8.4964	1.3175	1.206	
2002	39.42	40.58	-1.16	-0.663		4,503	4,681	-178	-0.428		8.7540	8.6688	0.0852	0.082	
2003	44.59	41.87	2.72	1.438		4,962	4,733	229	0.520		8.9855	8.8447	0.1408	0.132	
2004	41.12	43.19	-2.07	-1.121		4,941	4,786	155	0.351		8.3215	9.0241	-0.7026	-0.678	
2005	42.49	44.56	-2.07	-1.084		5,404	4,839	565	1.216		7.8629	9.2072	-1.3443	-1.321	

The threshold for the outlier test is +/- 2. A test result of 1 indicates a potential outlier.

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 ACCIDENT BENEFITS - EXCLUDING U.A.
 LOSS COST MODEL

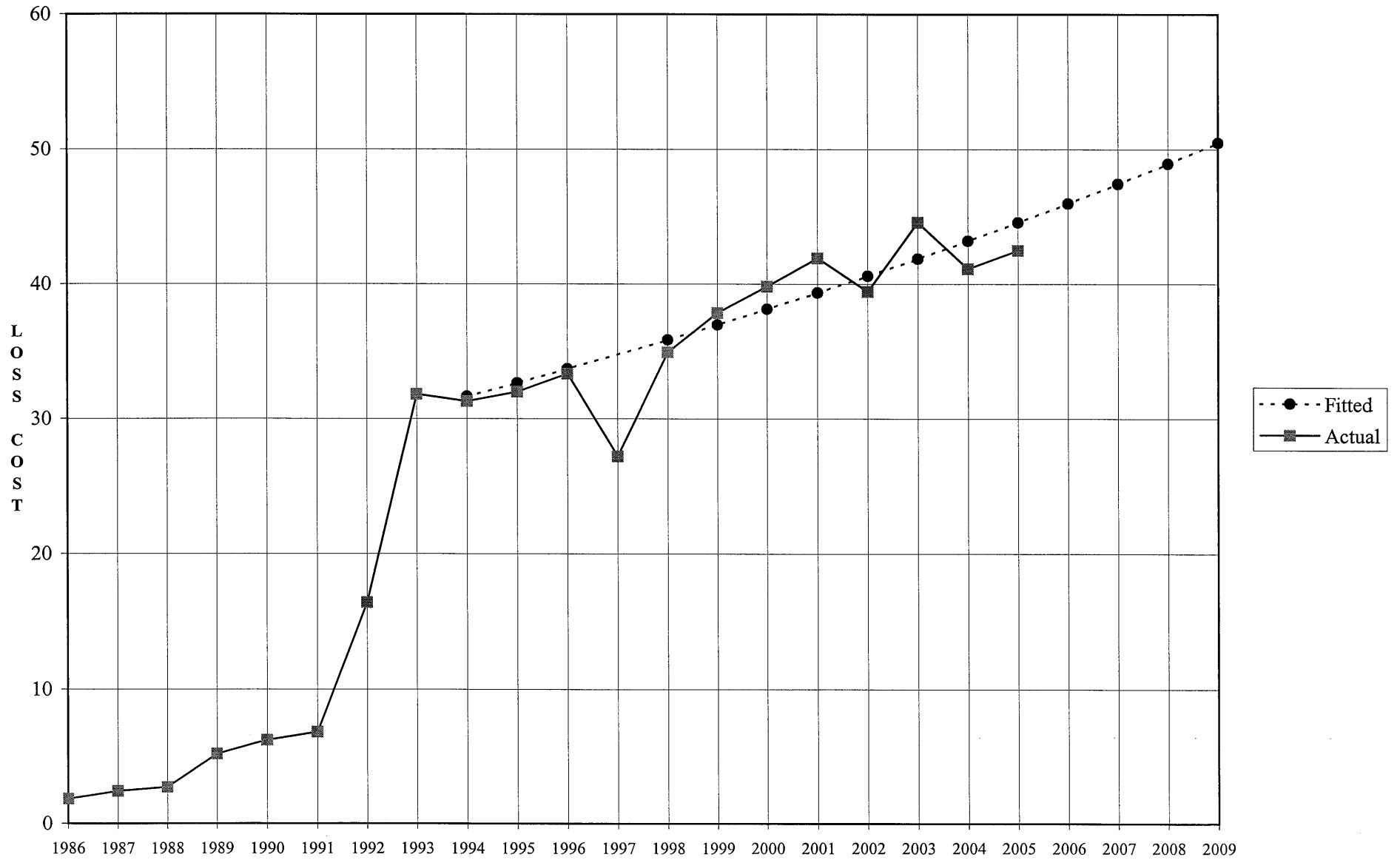
*** PROJECTION FACTORS & REGRESSION RESULTS ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	FITTED LC	PROJN FACTOR	FITTED SEV	PROJN FACTOR	FITTED FREQ	PROJN FACTOR
2001	16.0	161,302	1,583	6,761,338	39.34	1.2280	4,630	1.0756	8.4964	1.1417
2002	17.0	157,756	1,381	6,218,559	40.58	1.1905	4,681	1.0639	8.6688	1.1190
2003	18.0	157,254	1,413	7,011,460	41.87	1.1538	4,733	1.0522	8.8447	1.0968
2004	19.0	166,917	1,389	6,863,065	43.19	1.1185	4,786	1.0405	9.0241	1.0750
2005	20.0	171,438	1,348	7,284,625	44.56	1.0842	4,839	1.0291	9.2072	1.0536
2006	21.0				45.97	1.0509	4,893	1.0178	9.3940	1.0326
2007	22.0				47.42	1.0188	4,947	1.0067	9.5845	1.0121
2008	23.0				48.92	0.9875	5,003	0.9954	9.7790	0.9920
2009	24.0				50.47	0.9572	5,058	0.9846	9.9773	0.9723
21-Feb-08	22.6				48.31	1.0000	4,980	1.0000	9.7007	1.0000

NOTE: Accident periods are twelve month periods ending 31 December.

		LOSS COST	SEVERITY	FREQUENCY
TREND FACTORS	AVG PAST ANNUAL TREND	3.2%	1.1%	2.0%
	AVG FUTURE ANNUAL TREND	3.2%	1.1%	2.0%
	(FITTED 07/FITTED 06)-1	3.2%	1.1%	2.0%
REGRESSION COEFFICIENTS	CONSTANT	23.9023	3,879.0852	6.1614
	TIME	1.0316	1.0111	1.0203
REGRESSION STATISTICS	DEG OF FREEDOM 1	1.0000	1.0000	1.0000
	DEG OF FREEDOM 2	9.0000	9.0000	9.0000
	F STATISTIC	68.7682	2.0207	3.8467
FCRIT@99% = 10.56	R SQUARED	0.8843	0.1834	0.2994
FCRIT@95% = 5.12	R-BAR SQUARED	0.8714	0.0926	0.2216
T STATISTICS	DEG OF FREEDOM	9.0000	9.0000	9.0000
	CONSTANT	55.8225	70.1521	11.7272
TCRIT@99% = 3.25	TIME	8.2927	1.4215	1.9613
TCRIT@95% = 2.26				

IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST TREND
ACCIDENT BENEFITS - EXCLUDING U.A.



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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
COLLISION

EXHIBIT 3
SHEET 6.a

*** DERIVATION OF ULTIMATE AMOUNTS ***

ACCIDENT PERIOD	EARNED EXPOSURES	REPORTED COUNTS	COUNT DEV	ULTIMATE COUNTS	REPORTED LOSSES	LOSS DEV	ULAE	ULTIMATE LOSSES	ULT LC	ULT SEV	ULT FREQ /1000
1986	85,174	4,855	1.0000	4,855	11,029,488	1.0000	1.107	12,209,643	143.35	2,515	57.0010
1987	90,508	5,586	1.0000	5,586	12,675,031	1.0000	1.103	13,980,559	154.47	2,503	61.7183
1988	100,670	6,456	1.0000	6,456	16,165,433	1.0000	1.098	17,749,645	176.32	2,749	64.1303
1989	111,194	7,253	1.0000	7,253	18,380,546	1.0000	1.061	19,501,759	175.38	2,689	65.2283
1990	117,189	7,016	1.0000	7,016	19,819,730	1.0000	1.049	20,790,897	177.41	2,963	59.8691
1991	114,731	6,192	1.0000	6,192	19,459,806	1.0000	1.075	20,919,291	182.33	3,378	53.9697
1992	112,222	5,662	1.0000	5,662	16,717,452	1.0000	1.080	18,054,848	160.89	3,189	50.4536
1993	105,928	4,428	1.0000	4,428	14,293,940	1.0000	1.070	15,294,516	144.39	3,454	41.8020
1994	99,678	3,724	1.0000	3,724	12,769,430	1.0000	1.076	13,739,907	137.84	3,690	37.3603
1995	102,815	3,545	1.0000	3,545	12,560,631	1.0000	1.081	13,578,042	132.06	3,830	34.4794
1996	101,155	3,500	1.0000	3,500	12,651,994	1.0000	1.117	14,132,277	139.71	4,038	34.6004
1997	104,041	3,743	1.0000	3,743	13,444,342	1.0000	1.095	14,721,554	141.50	3,933	35.9762
1998	111,067	3,794	1.0000	3,794	14,372,228	1.0000	1.145	16,456,201	148.16	4,337	34.1596
1999	114,861	4,217	1.0000	4,217	15,914,796	1.0000	1.106	17,601,764	153.24	4,174	36.7139
2000	124,789	4,816	1.0000	4,816	19,178,645	1.0000	1.093	20,962,259	167.98	4,353	38.5931
2001	137,302	5,652	1.0000	5,652	19,899,841	1.0000	1.082	21,531,628	156.82	3,810	41.1647
2002	136,904	4,726	1.0000	4,726	18,779,688	1.0000	1.068	20,056,707	146.50	4,244	34.5205
2003	138,992	4,752	0.9985	4,745	19,409,345	0.9970	1.076	20,821,802	149.81	4,388	34.1387
2004	147,652	5,114	0.9910	5,068	21,681,921	0.9880	1.080	23,135,477	156.69	4,565	34.3240
2005	153,087	5,533	0.9605	5,314	22,460,686	0.9493	1.080	23,027,684	150.42	4,333	34.7123

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
COLLISION
SEVERITY MODEL

EXHIBIT 3
SHEET 6.b

*** COMPARISON OF ULTIMATE vs FITTED VALUES ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	ULT LC	FITTED LC	ULT SEV	FITTED SEV	ULT FRQ /1000	FTD FRQ /1000
1991	6	114,731	6,192	20,919,291	182.33	151.17	3,378	3,422	53.9697	44.1812
1992	7	112,222	5,662	18,054,848	160.89	151.11	3,189	3,494	50.4536	43.2509
1993	8	105,928	4,428	15,294,516	144.39	151.05	3,454	3,568	41.8020	42.3402
1994	9	99,678	3,724	13,739,907	137.84	150.99	3,690	3,643	37.3603	41.4486
1995	10	102,815	3,545	13,578,042	132.06	150.93	3,830	3,720	34.4794	40.5758
1996	11	101,155	3,500	14,132,277	139.71	150.87	4,038	3,798	34.6004	39.7214
1997	12	104,041	3,743	14,721,554	141.50	150.80	3,933	3,878	35.9762	38.8850
1998	13	111,067	3,794	16,456,201	148.16	150.74	4,337	3,960	34.1596	38.0662
1999	14	114,861	4,217	17,601,764	153.24	150.68	4,174	4,044	36.7139	37.2646
2000	15	124,789	4,816	20,962,259	167.98	150.62	4,353	4,129	38.5931	36.4799
2001	16	137,302	5,652	21,531,628	156.82	150.56	3,810	4,216	41.1647	35.7118
2002	17	136,904	4,726	20,056,707	146.50	150.50	4,244	4,305	34.5205	34.9598
2003	18	138,992	4,745	20,821,802	149.81	150.44	4,388	4,396	34.1387	34.2236
2004	19	147,652	5,068	23,135,477	156.69	150.38	4,565	4,488	34.3240	33.5030
2005	20	153,087	5,314	23,027,684	150.42	150.31	4,333	4,583	34.7123	32.7975

NOTE : These accident periods have been removed from the analysis :
1986 1987 1988 1989 1990

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TREND
 COLLISION
 SEVERITY MODEL

EXHIBIT 3
 SHEET 6.c

*** OUTLIER TEST ***

ACCIDENT PERIOD	ULT LC	FITTED LC	RESIDUAL	TEST VALUE	TEST RESULT	ULT SEV	FITTED SEV	RESIDUAL	TEST VALUE	TEST RESULT	ULT FREQ	FITTED FREQ	RESIDUAL	TEST VALUE	TEST RESULT
1991	182.33	151.17	31.16	2.207	1	3,378	3,422	-44	-0.230		53.9697	44.1812	9.7885	1.773	
1992	160.89	151.11	9.78	0.738		3,189	3,494	-305	-1.636		50.4536	43.2509	7.2027	1.365	
1993	144.39	151.05	-6.66	-0.531		3,454	3,568	-114	-0.580		41.8020	42.3402	-0.5382	-0.113	
1994	137.84	150.99	-13.15	-1.073		3,690	3,643	47	0.231		37.3603	41.4486	-4.0883	-0.920	
1995	132.06	150.93	-18.87	-1.572		3,830	3,720	110	0.524		34.4794	40.5758	-6.0964	-1.442	
1996	139.71	150.87	-11.16	-0.905		4,038	3,798	240	1.098		34.6004	39.7214	-5.1210	-1.223	
1997	141.50	150.80	-9.30	-0.750		3,933	3,878	55	0.251		35.9762	38.8850	-2.9088	-0.689	
1998	148.16	150.74	-2.58	-0.204		4,337	3,960	377	1.630		34.1596	38.0662	-3.9066	-0.959	
1999	153.24	150.68	2.56	0.198		4,174	4,044	130	0.569		36.7139	37.2646	-0.5507	-0.132	
2000	167.98	150.62	17.36	1.285		4,353	4,129	224	0.947		38.5931	36.4799	2.1132	0.499	
2001	156.82	150.56	6.26	0.480		3,810	4,216	-406	-1.815		41.1647	35.7118	5.4529	1.259	
2002	146.50	150.50	-4.00	-0.317		4,244	4,305	-61	-0.255		34.5205	34.9598	-0.4393	-0.112	
2003	149.81	150.44	-0.63	-0.049		4,388	4,396	-8	-0.032		34.1387	34.2236	-0.0849	-0.022	
2004	156.69	150.38	6.31	0.484		4,565	4,488	77	0.303		34.3240	33.5030	0.8210	0.215	
2005	150.42	150.31	0.11	0.008		4,333	4,583	-250	-1.006		34.7123	32.7975	1.9148	0.503	

The threshold for the outlier test is +/- 2. A test result of 1 indicates a potential outlier.

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
COLLISION
SEVERITY MODEL

EXHIBIT 3
SHEET 6.d

*** PROJECTION FACTORS & REGRESSION RESULTS ***

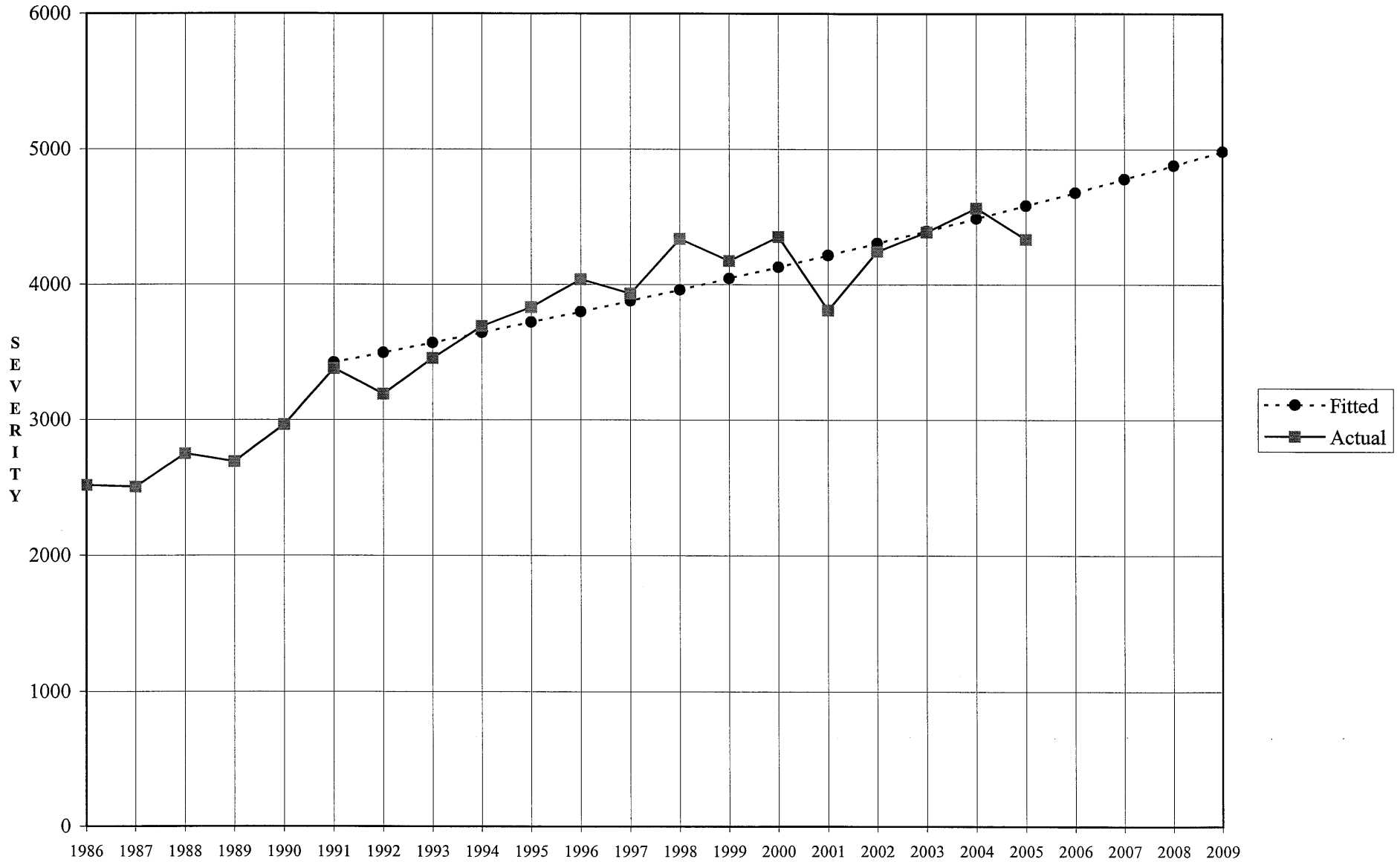
ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	FITTED LC	PROJN FACTOR	FITTED SEV	PROJN FACTOR	FITTED FREQ	PROJN FACTOR
2001	16.0	137,302	5,652	21,531,628	150.56	0.9973	4,216	1.1478	35.7118	0.8690
2002	17.0	136,904	4,726	20,056,707	150.50	0.9977	4,305	1.1240	34.9598	0.8876
2003	18.0	138,992	4,745	20,821,802	150.44	0.9981	4,396	1.1008	34.2236	0.9067
2004	19.0	147,652	5,068	23,135,477	150.38	0.9985	4,488	1.0782	33.5030	0.9262
2005	20.0	153,087	5,314	23,027,684	150.31	0.9990	4,583	1.0559	32.7975	0.9462
2006	21.0				150.25	0.9994	4,680	1.0340	32.1069	0.9665
2007	22.0				150.19	0.9998	4,779	1.0126	31.4308	0.9873
2008	23.0				150.13	1.0002	4,879	0.9918	30.7689	1.0086
2009	24.0				150.07	1.0006	4,982	0.9713	30.1210	1.0302
21-Feb-08	22.6				150.16	1.0000	4,839	1.0000	31.0320	1.0000

NOTE: Accident periods are twelve month periods ending 31 December.

		LOSS COST	SEVERITY	FREQUENCY
TREND FACTORS	AVG PAST ANNUAL TREND	-0.0%	2.1%	-2.1%
	AVG FUTURE ANNUAL TREND	-0.0%	2.1%	-2.1%
	(FITTED 07/FITTED 06)-1	-0.0%	2.1%	-2.1%
REGRESSION COEFFICIENTS	CONSTANT	151.5402	3,018.8079	50.1989
	TIME	0.9996	1.0211	0.9789
REGRESSION STATISTICS	DEG OF FREEDOM 1	1.0000	1.0000	1.0000
	DEG OF FREEDOM 2	13.0000	13.0000	13.0000
-----	F STATISTIC	0.0064	39.1910	9.9550
FCRIT@99% = 9.07	R SQUARED	0.0005	0.7509	0.4337
FCRIT@95% = 4.67	R-BAR SQUARED	-0.0764	0.7318	0.3901
T STATISTICS	DEG OF FREEDOM	13.0000	13.0000	13.0000
-----	CONSTANT	72.2191	175.3977	42.3796
TCRIT@99% = 3.01	TIME	-0.0800	6.2603	-3.1552
TCRIT@95% = 2.16				

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
SEVERITY TREND
COLLISION



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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 COMPREHENSIVE

EXHIBIT 3
 SHEET 7.a

*** DERIVATION OF ULTIMATE AMOUNTS ***

ACCIDENT PERIOD	EARNED EXPOSURES	REPORTED COUNTS	COUNT DEV	ULTIMATE COUNTS	REPORTED LOSSES	LOSS DEV	ULAE	ULTIMATE LOSSES	ULT LC	ULT SEV	ULT FREQ /1000
1986	76,548	10,095	1.0000	10,095	5,041,403	1.0000	1.107	5,580,833	72.91	553	131.8780
1987	79,019	9,783	1.0000	9,783	4,931,910	1.0000	1.103	5,439,897	68.84	556	123.8057
1988	85,250	10,930	1.0000	10,930	5,548,746	1.0000	1.098	6,092,523	71.47	557	128.2111
1989	93,939	12,933	1.0000	12,933	6,741,076	1.0000	1.061	7,152,282	76.14	553	137.6744
1990	103,883	15,283	1.0000	15,283	8,244,735	1.0000	1.049	8,648,727	83.25	566	147.1174
1991	104,663	14,863	1.0000	14,863	9,963,288	1.0000	1.075	10,710,535	102.33	721	142.0082
1992	105,188	14,988	1.0000	14,988	9,761,935	1.0000	1.080	10,542,890	100.23	703	142.4877
1993	101,079	11,967	1.0000	11,967	7,346,329	1.0000	1.070	7,860,572	77.77	657	118.3925
1994	98,355	9,709	1.0000	9,709	6,058,667	1.0000	1.076	6,519,126	66.28	671	98.7138
1995	104,908	9,023	1.0000	9,023	6,165,923	1.0000	1.081	6,665,363	63.54	739	86.0087
1996	104,133	8,095	1.0000	8,095	5,845,690	1.0000	1.117	6,529,636	62.70	807	77.7371
1997	107,246	8,823	1.0000	8,823	6,062,011	1.0000	1.095	6,637,902	61.89	752	82.2688
1998	115,605	8,455	1.0000	8,455	5,946,931	1.0000	1.145	6,809,236	58.90	805	73.1370
1999	119,918	9,699	1.0000	9,699	7,426,627	1.0000	1.106	8,213,849	68.50	847	80.8803
2000	130,337	9,955	1.0000	9,955	8,451,129	1.0000	1.093	9,237,084	70.87	928	76.3789
2001	143,357	11,089	1.0000	11,089	8,712,863	1.0000	1.082	9,427,318	65.76	850	77.3523
2002	143,472	10,621	1.0000	10,621	8,807,688	1.0000	1.068	9,406,611	65.56	886	74.0284
2003	146,635	8,904	1.0000	8,904	7,826,513	1.0000	1.076	8,421,328	57.43	946	60.7222
2004	156,784	8,404	1.0019	8,420	8,186,630	1.0000	1.080	8,841,560	56.39	1,050	53.7045
2005	162,869	7,676	1.1380	8,735	8,357,167	1.0707	1.080	9,663,860	59.34	1,106	53.6321

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
COMPREHENSIVE
SEVERITY MODEL

EXHIBIT 3
SHEET 7.b

*** COMPARISON OF ULTIMATE vs FITTED VALUES ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	ULT LC	FITTED LC	ULT SEV	FITTED SEV	ULT FRQ /1000	FTD FRQ /1000
1993	8	101,079	11,967	7,860,572	77.77	69.24	657	666	118.3925	103.8978
1994	9	98,355	9,709	6,519,126	66.28	68.33	671	693	98.7138	98.6604
1995	10	104,908	9,023	6,665,363	63.54	67.44	739	720	86.0087	93.6869
1996	11	104,133	8,095	6,529,636	62.70	66.56	807	748	77.7371	88.9642
1997	12	107,246	8,823	6,637,902	61.89	65.69	752	778	82.2688	84.4796
1998	13	115,605	8,455	6,809,236	58.90	64.83	805	808	73.1370	80.2210
1999	14	119,918	9,699	8,213,849	68.50	63.98	847	840	80.8803	76.1771
2000	15	130,337	9,955	9,237,084	70.87	63.14	928	873	76.3789	72.3370
2001	16	143,357	11,089	9,427,318	65.76	62.32	850	907	77.3523	68.6905
2002	17	143,472	10,621	9,406,611	65.56	61.50	886	943	74.0284	65.2279
2003	18	146,635	8,904	8,421,328	57.43	60.70	946	980	60.7222	61.9398
2004	19	156,784	8,420	8,841,560	56.39	59.91	1,050	1,019	53.7045	58.8174
2005	20	162,869	8,735	9,663,860	59.34	59.12	1,106	1,059	53.6321	55.8524

NOTE : These accident periods have been removed from the analysis :
1986 1987 1988 1989 1990 1991 1992

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TREND
COMPREHENSIVE
SEVERITY MODEL

EXHIBIT 3
SHEET 7.c

*** OUTLIER TEST ***

ACCIDENT PERIOD	ULT LC	FITTED LC	RESIDUAL	TEST VALUE	TEST RESULT	ULT SEV	FITTED SEV	RESIDUAL	TEST VALUE	TEST RESULT	ULT FREQ	FITTED FREQ	RESIDUAL	TEST VALUE	TEST RESULT
1993	77.77	69.24	8.53	1.500		657	666	-9	-0.299		118.3925	103.8978	14.4947	1.378	
1994	66.28	68.33	-2.05	-0.394		671	693	-22	-0.667		98.7138	98.6604	0.0534	0.006	
1995	63.54	67.44	-3.90	-0.769		739	720	19	0.554		86.0087	93.6869	-7.6782	-0.902	
1996	62.70	66.56	-3.86	-0.771		807	748	59	1.595		77.7371	88.9642	-11.2271	-1.423	
1997	61.89	65.69	-3.80	-0.769		752	778	-26	-0.704		82.2688	84.4796	-2.2108	-0.280	
1998	58.90	64.83	-5.93	-1.238		805	808	-3	-0.082		73.1370	80.2210	-7.0840	-0.976	
1999	68.50	63.98	4.52	0.881		847	840	7	0.177		80.8803	76.1771	4.7032	0.632	
2000	70.87	63.14	7.73	1.490		928	873	55	1.289		76.3789	72.3370	4.0419	0.574	
2001	65.76	62.32	3.44	0.694		850	907	-57	-1.373		77.3523	68.6905	8.6618	1.253	
2002	65.56	61.50	4.06	0.825		886	943	-57	-1.311		74.0284	65.2279	8.8005	1.335	
2003	57.43	60.70	-3.27	-0.715		946	980	-34	-0.743		60.7222	61.9398	-1.2176	-0.209	
2004	56.39	59.91	-3.52	-0.781		1,050	1,019	31	0.641		53.7045	58.8174	-5.1129	-0.960	
2005	59.34	59.12	0.22	0.047		1,106	1,059	47	0.923		53.6321	55.8524	-2.2203	-0.428	

The threshold for the outlier test is +/- 2. A test result of 1 indicates a potential outlier.

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 COMPREHENSIVE
 SEVERITY MODEL

EXHIBIT 3
 SHEET 7.d

*** PROJECTION FACTORS & REGRESSION RESULTS ***

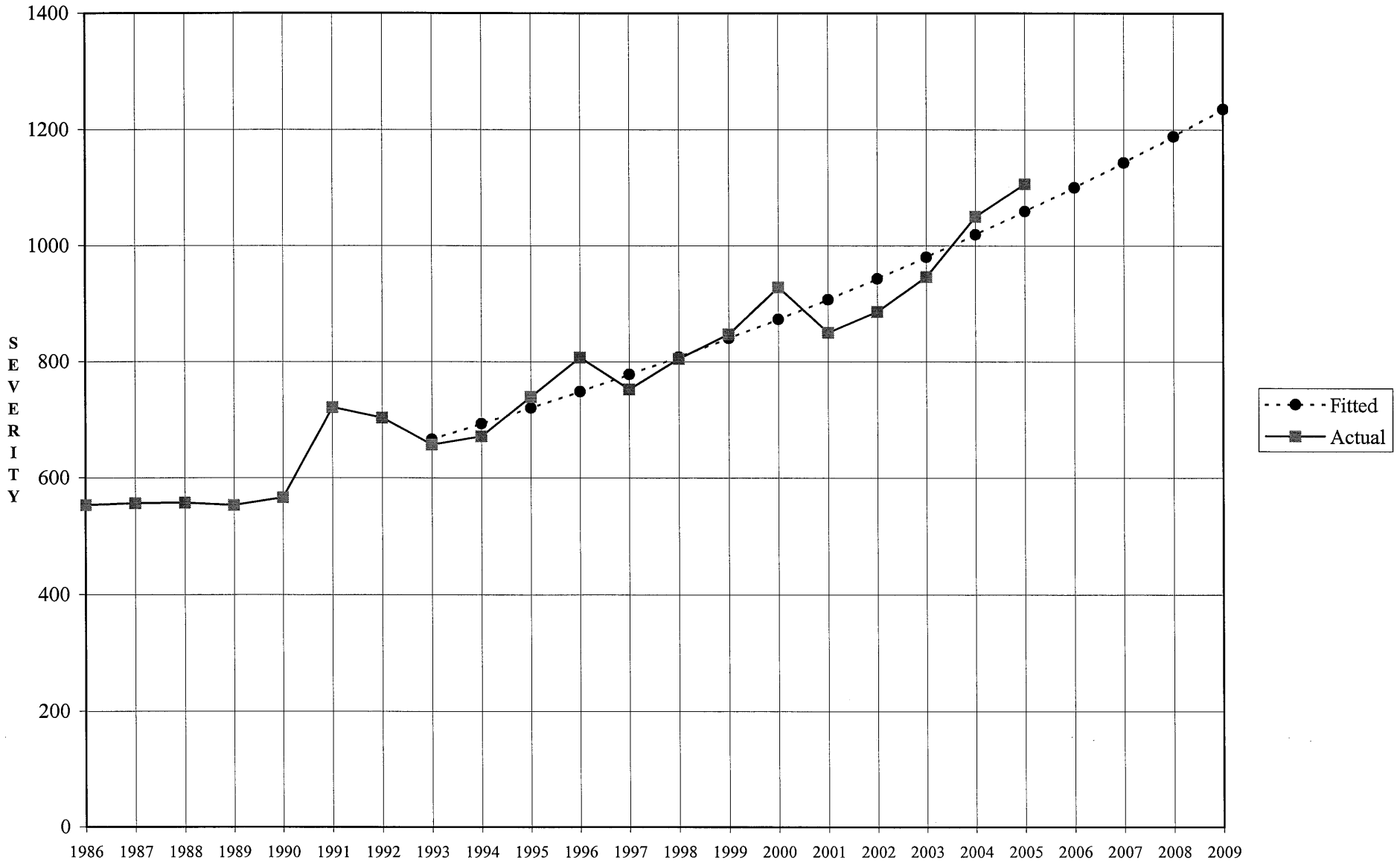
ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	FITTED LC	PROJN FACTOR	FITTED SEV	PROJN FACTOR	FITTED FREQ	PROJN FACTOR
2001	16.0	143,357	11,089	9,427,318	62.32	0.9167	907	1.2900	68.6905	0.7108
2002	17.0	143,472	10,621	9,406,611	61.50	0.9289	943	1.2407	65.2279	0.7485
2003	18.0	146,635	8,904	8,421,328	60.70	0.9412	980	1.1939	61.9398	0.7883
2004	19.0	156,784	8,420	8,841,560	59.91	0.9536	1,019	1.1482	58.8174	0.8301
2005	20.0	162,869	8,735	9,663,860	59.12	0.9663	1,059	1.1048	55.8524	0.8742
2006	21.0				58.35	0.9791	1,100	1.0636	53.0370	0.9206
2007	22.0				57.59	0.9920	1,143	1.0236	50.3634	0.9694
2008	23.0				56.83	1.0053	1,188	0.9848	47.8246	1.0209
2009	24.0				56.09	1.0185	1,235	0.9474	45.4138	1.0751
21-Feb-08	22.6				57.13	1.0000	1,170	1.0000	48.8244	1.0000

NOTE: Accident periods are twelve month periods ending 31 December.

		LOSS COST	SEVERITY	FREQUENCY
TREND FACTORS	AVG PAST ANNUAL TREND	-1.3%	3.9%	-5.0%
	AVG FUTURE ANNUAL TREND	-1.3%	3.9%	-5.0%
	(FITTED 07/FITTED 06)-1	-1.3%	3.9%	-5.0%
REGRESSION COEFFICIENTS	CONSTANT	76.9248	489.4879	157.1505
	TIME	0.9869	1.0393	0.9496
REGRESSION STATISTICS	DEG OF FREEDOM 1	11.0000	11.0000	11.0000
	DEG OF FREEDOM 2	11.0000	11.0000	11.0000
	F STATISTIC	5.2551	120.0810	54.2161
FCRIT@99% = 9.65	R SQUARED	0.3233	0.9161	0.8313
FCRIT@95% = 4.84	R-BAR SQUARED	0.2618	0.9085	0.8160
T STATISTICS	DEG OF FREEDOM	11.0000	11.0000	11.0000
	CONSTANT	52.2037	121.4375	49.6785
TCRIT@99% = 3.11	TIME	-2.2924	10.9581	-7.3632
TCRIT@95% = 2.20				

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
SEVERITY TREND
COMPREHENSIVE



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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
COMPREHENSIVE
FREQUENCY MODEL

EXHIBIT 3
SHEET 7.f

*** COMPARISON OF ULTIMATE vs FITTED VALUES ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	ULT LC	FITTED LC	ULT SEV	FITTED SEV	ULT FRQ /1000	FTD FRQ /1000
1999	14	119,918	9,699	8,213,849	68.50	70.51	847	831	80.8803	84.8678
2000	15	130,337	9,955	9,237,084	70.87	67.98	928	866	76.3789	78.5138
2001	16	143,357	11,089	9,427,318	65.76	65.54	850	902	77.3523	72.6356
2002	17	143,472	10,621	9,406,611	65.56	63.19	886	940	74.0284	67.1975
2003	18	146,635	8,904	8,421,328	57.43	60.92	946	980	60.7222	62.1665
2004	19	156,784	8,420	8,841,560	56.39	58.73	1,050	1,021	53.7045	57.5122
2005	20	162,869	8,735	9,663,860	59.34	56.63	1,106	1,064	53.6321	53.2063

NOTE : These accident periods have been removed from the analysis :
1986 1987 1988 1989 1990 1991 1992 1993 1994 1995
1996 1997 1998

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TREND
 COMPREHENSIVE
 FREQUENCY MODEL

EXHIBIT 3
 SHEET 7.g

*** OUTLIER TEST ***

ACCIDENT PERIOD	ULT LC	FITTED LC	RESIDUAL	TEST VALUE	TEST RESULT	ULT SEV	FITTED SEV	RESIDUAL	TEST VALUE	TEST RESULT	ULT FREQ	FITTED FREQ	RESIDUAL	TEST VALUE	TEST RESULT
1999	68.50	70.51	-2.01	-0.609		847	831	16	0.340		80.8803	84.8678	-3.9875	-0.730	
2000	70.87	67.98	2.89	0.877		928	866	62	1.232		76.3789	78.5138	-2.1349	-0.418	
2001	65.76	65.54	0.22	0.071		850	902	-52	-1.065		77.3523	72.6356	4.7167	0.955	
2002	65.56	63.19	2.37	0.776		886	940	-54	-1.060		74.0284	67.1975	6.8309	1.469	
2003	57.43	60.92	-3.49	-1.243		946	980	-34	-0.628		60.7222	62.1665	-1.4443	-0.357	
2004	56.39	58.73	-2.34	-0.858		1,050	1,021	29	0.495		53.7045	57.5122	-3.8077	-1.039	
2005	59.34	56.63	2.71	0.986		1,106	1,064	42	0.686		53.6321	53.2063	0.4258	0.121	

The threshold for the outlier test is +/- 2. A test result of 1 indicates a potential outlier.

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IBC INDUSTRY DATA (AIX DATA)
 NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
 LOSS COST, SEVERITY AND FREQUENCY TRENDS
 COMPREHENSIVE
 FREQUENCY MODEL

EXHIBIT 3
 SHEET 7.h

*** PROJECTION FACTORS & REGRESSION RESULTS ***

ACCIDENT PERIOD	TIME	EARNED EXPOSURES	ULTIMATE COUNTS	ULTIMATE LOSSES	FITTED LC	PROJN FACTOR	FITTED SEV	PROJN FACTOR	FITTED FREQ	PROJN FACTOR
2001	16.0	143,357	11,089	9,427,318	65.54	0.7856	902	1.3137	72.6356	0.5983
2002	17.0	143,472	10,621	9,406,611	63.19	0.8148	940	1.2606	67.1975	0.6468
2003	18.0	146,635	8,904	8,421,328	60.92	0.8452	980	1.2092	62.1665	0.6991
2004	19.0	156,784	8,420	8,841,560	58.73	0.8767	1,021	1.1606	57.5122	0.7557
2005	20.0	162,869	8,735	9,663,860	56.63	0.9092	1,064	1.1137	53.2063	0.8168
2006	21.0				54.59	0.9432	1,109	1.0685	49.2228	0.8829
2007	22.0				52.64	0.9782	1,156	1.0251	45.5376	0.9544
2008	23.0				50.75	1.0146	1,204	0.9842	42.1282	1.0316
2009	24.0				48.93	1.0523	1,255	0.9442	38.9742	1.1151
21-Feb-08	22.6				51.49	1.0000	1,185	1.0000	43.4602	1.0000

NOTE: Accident periods are twelve month periods ending 31 December.

		LOSS COST	SEVERITY	FREQUENCY
TREND FACTORS	AVG PAST ANNUAL TREND	-3.6%	4.2%	-7.5%
	AVG FUTURE ANNUAL TREND	-3.6%	4.2%	-7.5%
	(FITTED 07/FITTED 06)-1	-3.6%	4.2%	-7.5%
REGRESSION COEFFICIENTS	CONSTANT	117.6068	466.5515	252.2872
	TIME	0.9641	1.0421	0.9251
REGRESSION STATISTICS	DEG OF FREEDOM 1	1.0000	1.0000	1.0000
	DEG OF FREEDOM 2	5.0000	5.0000	5.0000
-----	F STATISTIC	16.5879	15.0791	39.0426
FCRIT@99% = 16.26	R SQUARED	0.7684	0.7510	0.8865
FCRIT@95% = 6.61	R-BAR SQUARED	0.7221	0.7012	0.8638
T STATISTICS	DEG OF FREEDOM	5.0000	5.0000	5.0000
-----	CONSTANT	31.0409	33.8132	25.9428
TCRIT@99% = 4.03	TIME	-4.0728	3.8832	-6.2484
TCRIT@95% = 2.57				

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IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
FREQUENCY TREND
COMPREHENSIVE



IBC INDUSTRY DATA (AIX DATA)
NEWFOUNDLAND --- PRIVATE PASSENGER VEHICLES
LOSS COST, SEVERITY AND FREQUENCY TRENDS
COMPREHENSIVE

*** CALCULATION OF LOSS COST PROJECTION FACTORS ***
*** FROM FREQUENCY AND SEVERITY MODELS ***

ACCIDENT PERIOD -----	FITTED SEVERITY -----	FITTED FREQUENCY -----	FITTED LOSS COST -----	PROJECTION FACTOR -----
	[1]	[2]	[3]	[4]
2001	907	72.6356	65.88	0.8884
2002	943	67.1975	63.37	0.9236
2003	980	62.1665	60.92	0.9608
2004	1,019	57.5122	58.60	0.9988
2005	1,059	55.3267	58.59	0.9990
21-Feb-08	1,170	50.0254	58.53	

NOTES:

$$[3] = [1] \times [2]$$

$$[4] = 58.53 / [3]$$