NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notice of Application - Facility Association Taxi and Limousine Rates

For automobile insurance placed through the Facility Association Residual Market.

To all Taxi and Limousine policyholders insured through the Facility Association Residual Market.

Take notice that on March 6, 2014 the Facility Association, as operator of the Residual Market Mechanism for automobile insurance, filed an Application with the Newfoundland and Labrador Board of Commissioners of Public Utilities (the "Public Utilities Board") seeking approval of increased rates for Third Party Liability, Accident Benefits and Uninsured Automobile coverage for its Taxi and Limousine class of business as follows:

Taxi and Limousine - Effective August 1, 2014 or later				
	3 rd Party	Accident	Uninsured	
	Liability	Benefits	Automobile	
Proposed % Increase	50%	294.3%	329.3 %	
Proposed \$ Increase	\$1400*	\$235	\$72	

[·] Please Note: Individual policyholder increases will vary depending on coverage level and driving record

This Application is the second application for an increase in this class of business in the past 14 months. The last Application for an increase in rates for Taxis and Limousines approved by the Board and taking effect on August 1, 2013 resulted in the following rates changes:

Taxi and Limousine Increase Effective August 1, 2013				
	3 rd Party Liability	Accident Benefits	Uninsured Automobile	
% Increase	50%	100%	100 %	
\$ Increase	\$1200*	\$40	\$12	

[•] Please note: Individual policyholder increases vary depending on coverage level and driving record

A copy of the Application may be found on the Board's website at www.pub.nl.ca.

The Board will accept written comments at any time throughout the proceeding up to May 30, 2014.

HOW TO CONTACT THE BOARD

All correspondence and requests for further information should be submitted to the Board Secretary as set out below.

Office: Suite E210, Prince Charles Building, 120 Torbay Road, St. John's

Mail: P.O. Box 21040, St. John's, NL, A1A 5B2 Telephone: 709-726-8600 or 1-866-782-0006 (toll free)

Facsimile: 709-726-9604 E-mail: ito@pub.nl.ca

Dated at St. John's, Newfoundland and Labrador, this 26th day of March, 2014.

Cheryl Blundon

Board Secretary