



1 **2014 11 07 j:**

2 Transcript page 21, lines 14 to 18 Mr. Johnson Q.C. *“Do you know what return of investment has*
3 *been approved for inclusion in Facility’s miscellaneous and private passenger rates in Nova Scotia*
4 *arising from the recent Board orders in that province?”* Page 22, lines 9 to 12 Mr. Johnson Q.C.
5 *“Okay. Do you recall what return of investment the Facility Association submitted for approval to*
6 *Nova Scotia, to the Nova Scotia Board?”* Line 17 Mr. Johnson Q.C. *“Could you advise us on that?”*
7 **Undertaking is to provide Return on Investment approved with NS PPV and ATV/SV filings.**

8 **FA Response:**

9 The return on investment assumption (post-investment expense) allowed under each of the above filings
10 was 1.39% (which was based on government of Canada risk free returns available as at Sep. 30, 2013
11 and the projected cash flows associated with the Nova Scotia experience). The investment return
12 allowed under the filings was the same as the assumption used by FA in determining the indication.