

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 26(2018)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, (the
3 “*Act*”), as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by IAO Actuarial Consulting Services Inc.
8 on behalf of National Liability & Fire
9 Insurance Company to adopt IAO advisory
10 rates for Private Passenger Automobiles,
11 Commercial Vehicles, All-Terrain Vehicles,
12 and Snow Vehicles.
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15 **WHEREAS** on June 26, 2018 IAO Actuarial Consulting Services Inc. (“IAO”), on behalf of
16 National Liability & Fire Insurance Company, applied to the Board to adopt IAO advisory rates
17 for Private Passenger Automobiles, Commercial Vehicles, All-Terrain Vehicles and Snow
18 Vehicles in order to write fleet business; and
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20 **WHEREAS** on July 19, 2018 IAO filed amendments to the application; and
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22 **WHEREAS** National Liability & Fire Insurance Company is a member company of IAO and is
23 licensed to write automobile insurance in the province; and
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25 **WHEREAS** National Liability & Fire Insurance Company does not possess sufficient company
26 loss experience to prepare an independent actuarially-based filing; and
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28 **WHEREAS** the Board is satisfied that the IAO advisory rates are acceptable for use by National
29 Liability & Fire Insurance Company in the circumstances.
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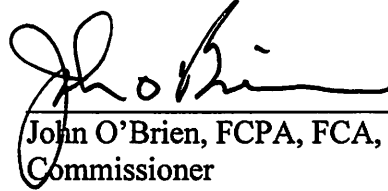
32 **IT IS THEREFORE ORDERED THAT:**
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- 34 1. The application received June 26, 2018, amended on July 19, 2018, from IAO Actuarial
35 Consulting Services Inc. on behalf of National Liability & Fire Insurance Company to adopt
36 IAO advisory rates for Private Passenger Automobiles, Commercial Vehicles, All-Terrain
37 Vehicles, and Snow Vehicles is approved to be effective no sooner than October 1, 2018.

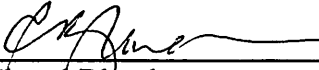
DATED at St. John's, Newfoundland and Labrador, this 26th day of July, 2018.



Darlene Whalen, P. Eng., FEC
Chair & CEO



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary