

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 44(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 The Personal Insurance Company for
8 approval to implement a revised rating
9 program for its Miscellaneous Vehicles
10 category of automobile insurance.
11
12

13 **WHEREAS** on May 27, 2024 The Personal Insurance Company (“Personal”) applied to the Board
14 for approval of a revised rating program under the Mandatory Simplified filing option for its
15 Miscellaneous Vehicles category of automobile insurance, including ATVs, Mopeds, Motorcycles,
16 Motorhomes, Snow Vehicles, and Trailers and Campers; and
17

18 **WHEREAS** Personal proposed no change to its rates or rating elements, resulting in an overall
19 rate level impact of 0%; and
20

21 **WHEREAS** Personal did not perform an actuarial analysis in support of its proposal due to its
22 limited exposure count and lack of credible data; and
23

24 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing
25 Guidelines; and
26

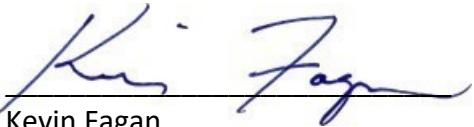
27 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
29 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
30 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

2

- 3 1. The revised rating program received May 27, 2024 from The Personal Insurance Company for
4 its Miscellaneous Vehicles category of automobile insurance, including ATVs, Mopeds,
5 Motorcycles, Motorhomes, Snow Vehicles, and Trailers and Campers, is approved to be
6 effective no sooner than August 30, 2024 for new business and October 29, 2024 for
7 renewals.

DATED at St. John's, Newfoundland and Labrador, this 25th day of July, 2024.



Kevin Fagan
Chair and Chief Executive Officer



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Executive Director and Board Secretary