

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 55(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Liberty Mutual Insurance Company
8 for approval to implement a revised
9 rating program for its Snow Vehicles
10 category of automobile insurance.
11

12
13 **WHEREAS** on August 13, 2024 Liberty Mutual Insurance Company (“Liberty Mutual”) applied to
14 the Board for approval of a revised rating program under the IAO filing option for its Snow
15 Vehicles category of automobile insurance; and
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17 **WHEREAS** Liberty Mutual proposed to adopt the IAO rating program for Snow Vehicles accepted
18 for use by the Board in information bulletin A.I. 2024-04, which included an overall rate level
19 change of -11.4%; and
20

21 **WHEREAS** Liberty Mutual has no Snow Vehicles exposures and thus does not have sufficient
22 volume to justify a rating program based on company specific data; and
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24 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and
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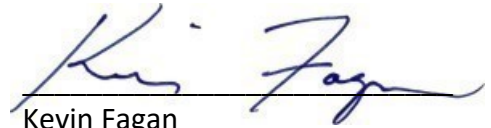
26 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
27 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
28 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
29 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

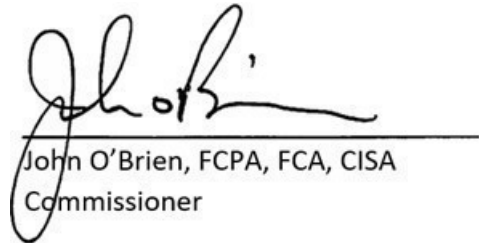
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- 3 1. The revised rating program received August 13, 2024 from Liberty Mutual Insurance Company
4 for its Snow Vehicles category of automobile insurance is approved to be effective no sooner
5 than December 1, 2024 for new business.

DATED at St. John's, Newfoundland and Labrador, this 10th day of October, 2024.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Board Secretary