

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 72(2024)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Zenith Insurance Company for approval  
8 to implement a revised rating program  
9 for its Miscellaneous Vehicles category of  
10 automobile insurance.  
11

12  
13 **WHEREAS** on August 19, 2024 Zenith Insurance Company (“Zenith”) applied to the Board for  
14 approval of a revised rating program under the Mandatory Simplified filing option for its  
15 Miscellaneous Vehicles category of automobile insurance, including Antique Vehicles, and  
16 Trailers and Camper Units; and  
17

18 **WHEREAS** Zenith proposed no change to its rates or rating elements, resulting in a 0% overall  
19 rate level change; and  
20

21 **WHEREAS** Zenith did not perform an actuarial analysis in support of its proposal due to its limited  
22 exposure count and lack of credible data; and  
23

24 **WHEREAS** the revised rating program is filed in accordance with the Mandatory Simplified Filing  
25 Guidelines; and  
26

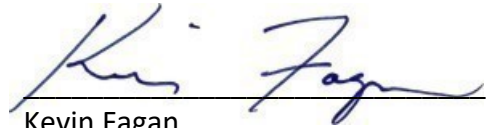
27 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
29 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
30 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

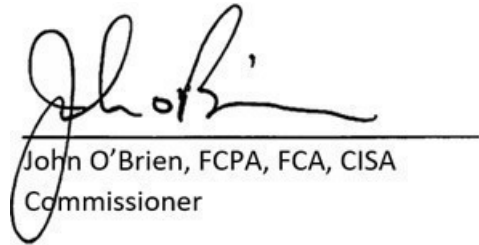
2

- 3 1. The revised rating program received August 19, 2024 from Zenith Insurance Company for its  
4 Miscellaneous Vehicles category of automobile insurance is approved to be effective no  
5 sooner than March 16, 2025 for new business and April 15, 2025 for renewals.

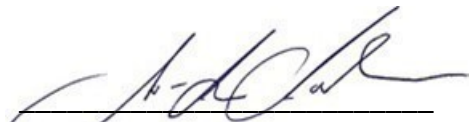
**DATED** at St. John's, Newfoundland and Labrador, this 14<sup>th</sup> day of November, 2024.



Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Jo-Anne Galarneau  
Board Secretary