

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

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**MEDIA RELEASE**

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**Tuesday, September 26, 2023**

**Extraordinary Adjustment of Maximum Prices of Certain Regulated Petroleum Products**

Due to recent market activity, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for gasoline motor fuels in all areas of the province, except where maximum price adjustments have been suspended, effective 12:01 a.m. Tuesday, September 26, 2023. No extraordinary maximum price adjustments will be implemented for other regulated petroleum products at this time. While the Board's next regularly scheduled price adjustment is on Thursday, September 28, 2023, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 8.8 cents per litre.

These maximum prices reflect the change in the average benchmark price of the products since the Board last adjusted maximum prices on Thursday, September 21, 2023. More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

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Email: [board@pub.nl.ca](mailto:board@pub.nl.ca) or visit the Board's website: [www.pub.nl.ca](http://www.pub.nl.ca).