

**Media Release**

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**Thursday, March 6, 2025**  
**Weekly Adjustment of Maximum Prices of Regulated Petroleum Products**  
**Implementation of Petroleum Products Pricing Review Changes on the Island**

**Maximum Price Adjustments**

Effective 12:01 a.m. Thursday, March 6, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province, except where maximum price adjustments have been suspended.

For the Island portion of the Province, the maximum price adjustments this week reflect:

- (i) changes in market commodity prices; and
- (ii) the implementation of changes on the Island portion of the Province resulting from the Petroleum Products Pricing Review (the “Review”).

The changes to maximum fuel prices on the Island are as follows:

- all types of gasoline motor fuel will decrease in a range of 0.1 cents per litre (“cpl”) to 1.3 cpl;
- diesel motor fuel will decrease in a range of 1.1 cpl to 2.2 cpl;
- furnace oil heating fuel will decrease in a range of 0.90 cpl to 1.90 cpl; and,
- propane heating fuel will increase by 1.6 cpl.

A detailed breakdown of the changes to maximum prices on the Island, by product by pricing zone, is set out in the attached tables.

For Labrador, the maximum price adjustments this week reflect changes in commodity market prices only as the Board has not yet completed its review for Labrador. The changes to maximum prices in Labrador are as follows:

- all types of gasoline motor fuel in Zones 13 and 13a will decrease by 1.3 cpl;
- diesel motor fuel in Zones 13 and 13a will decrease by 2.2 cpl;
- stove oil heating fuel in Zones 13 and 13a will decrease by 1.78 cpl; and
- propane heating fuel in all Labrador zones will increase by 1.6 cpl.

While the Board's next regularly scheduled price adjustment is on Thursday, March 13, 2025, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

### **Implementation of Petroleum Products Pricing Review Changes on the Island**

The Review was conducted by the Board in accordance with the direction of the Minister of Digital Government and Service NL, pursuant to Section 8.1(3) of the **Petroleum Products Act**. Based on the information and feedback provided during the Review, the following changes for the Island portion of the Province are effective with this week's price adjustment:

- zone differential increases for gasoline and diesel motor fuels and furnace oil heating fuel as set out in **Order No. P.P. 14(2025)**.

These changes are discussed in detail in the Board's **Final Report - Island**. For more information, please see the Board's **Highlights Document**.

The changes to petroleum products pricing on the Island flowing from the Review will continue to be implemented over the next two weeks, as set out in the attached Schedule of Dates.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

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| <b>Gasoline Motor Fuels</b>   |   |                                    |   |
|---|---|------------------------------------|---|
| <b>Retail Maximum Price Changes by Pricing Zone</b>                                 |   |                                    |   |
| <b>Effective: March 6, 2025</b>   |   |                                    |   |
| <b>(cents per litre)</b>  |   |                                    |   |
| <b>Zone</b>   | <b>Change in Weekly Average Benchmark Price</b> | <b>Change in Zone Differential</b> | <b>Total Change (w/HST)<sup>1</sup></b> |
| 1 - Avalon Peninsula  | (1.1183)  | 0.00                               | (1.3)                                   |
| 1a - Bell Island  | (1.1183)  | +0.10                              | (1.2)                                   |
| 2 - Burin Peninsula / Bonavista Peninsula   | (1.1183)  | +0.40                              | (0.8)                                   |
| 3 - Central Newfoundland / Notre Dame Bay East                                      | (1.1183)  | +0.55                              | (0.7)                                   |
| 3a - St. Brendan's (Island)   | (1.1183)  | +0.55                              | (0.7)                                   |
| 3b - Fogo Island  | (1.1183)  | +0.55                              | (0.7)                                   |
| 3c - Change Islands   | (1.1183)  | +0.55                              | (0.7)                                   |
| 4 - Connaigre Peninsula   | (1.1183)  | +1.00                              | (0.1)                                   |
| 4a - Gaultois / McCallum / Rencontre East   | (1.1183)  | +1.00                              | (0.1)                                   |
| 5 - Springdale-Green Bay / Triton / Baie Verte Peninsula                            | (1.1183)  | +0.60                              | (0.6)                                   |
| 5a - Long Island  | (1.1183)  | +0.60                              | (0.6)                                   |
| 6 - Deer Lake / Corner Brook / Bay of Islands / Gros Morne                          | (1.1183)  | +0.15                              | (1.1)                                   |
| 7 - Stephenville / Port au Port / Codroy Valley / Channel-Port aux Basques / Burgeo | (1.1183)  | +0.35                              | (0.9)                                   |
| 7a - Ramea  | (1.1183)  | +0.35                              | (0.9)                                   |
| 7b - Grey River / François / Grand Bruit / La Poile                                 | (1.1183)  | +0.35                              | (0.9)                                   |
| 8 - Northern Peninsula - Gros Morne National Park to Bellburns                      | (1.1183)  | +0.40                              | (0.8)                                   |
| 9 - Northern Peninsula to Englee and St. Anthony                                    | (1.1183)  | +0.55                              | (0.7)                                   |

<sup>1</sup> Actual change may vary  $\pm 0.1$  cpl due to rounding.

| <b>Diesel Motor Fuel</b>  |   |                                    |   |
|---|---|------------------------------------|---|
| <b>Retail Maximum Price Changes by Pricing Zone</b>                                 |   |                                    |   |
| <b>Effective: March 6, 2025</b>   |   |                                    |   |
| <b>(cents per litre)</b>  |   |                                    |   |
| <b>Zone</b>   | <b>Change in Weekly Average Benchmark Price</b> | <b>Change in Zone Differential</b> | <b>Total Change (w/HST)<sup>2</sup></b> |
| 1 - Avalon Peninsula  | (1.9059)  | 0.00                               | (2.2)                                   |
| 1a - Bell Island  | (1.9059)  | +0.10                              | (2.1)                                   |
| 2 - Burin Peninsula / Bonavista Peninsula   | (1.9059)  | +0.40                              | (1.7)                                   |
| 3 - Central Newfoundland / Notre Dame Bay East                                      | (1.9059)  | +0.55                              | (1.6)                                   |
| 3a - St. Brendan's (Island)   | (1.9059)  | +0.55                              | (1.6)                                   |
| 3b - Fogo Island  | (1.9059)  | +0.55                              | (1.6)                                   |
| 3c - Change Islands   | (1.9059)  | +0.55                              | (1.6)                                   |
| 4 - Connaigre Peninsula   | (1.9059)  | +1.00                              | (1.0)                                   |
| 4a - Gaultois / McCallum / Rencontre East   | (1.9059)  | +1.00                              | (1.0)                                   |
| 5 - Springdale-Green Bay / Triton / Baie Verte Peninsula                            | (1.9059)  | +0.60                              | (1.5)                                   |
| 5a - Long Island  | (1.9059)  | +0.60                              | (1.5)                                   |
| 6 - Deer Lake / Corner Brook / Bay of Islands / Gros Morne                          | (1.9059)  | +0.15                              | (2.0)                                   |
| 7 - Stephenville / Port au Port / Codroy Valley / Channel-Port aux Basques / Burgeo | (1.9059)  | +0.35                              | (1.8)                                   |
| 7a - Ramea  | (1.9059)  | +0.35                              | (1.8)                                   |
| 7b - Grey River / François / Grand Bruit / La Poile                                 | (1.9059)  | +0.35                              | (1.8)                                   |
| 8 - Northern Peninsula - Gros Morne National Park to Bellburns                      | (1.9059)  | +0.40                              | (1.7)                                   |
| 9 - Northern Peninsula to Englee and St. Anthony                                    | (1.9059)  | +0.55                              | (1.6)                                   |

<sup>2</sup> Actual change may vary  $\pm 0.1$  cpl due to rounding.

**Furnace Oil Heating Fuel  
Retail Maximum Price Changes by Pricing Zone  
Effective: March 6, 2025  
(cents per litre)**

| <b>Zone</b>   | <b>Change in Weekly Average Benchmark Price</b> | <b>Change in Zone Differential</b> | <b>Total Change (ex. HST)<sup>3</sup></b> |
|---|---|------------------------------------|---|
| 1ANE - Avalon Peninsula Northeast   | (1.9059)  | 0.00                               | (1.91)                                    |
| 1ANW - Avalon Peninsula Northwest   | (1.9059)  | +0.75                              | (1.16)                                    |
| 1AS - Avalon Peninsula South  | (1.9059)  | +0.75                              | (1.16)                                    |
| 1a - Bell Island  | (1.9059)  | +0.30                              | (1.61)                                    |
| 2 - Burin Peninsula / Bonavista Peninsula                                   | (1.9059)  | +0.75                              | (1.16)                                    |
| 3 - Central Newfoundland / Notre Dame Bay East                              | (1.9059)  | +0.75                              | (1.16)                                    |
| 3a - St. Brendan's (Island)   | (1.9059)  | +0.75                              | (1.16)                                    |
| 3b - Fogo Island  | (1.9059)  | +0.75                              | (1.16)                                    |
| 3c - Change Islands   | (1.9059)  | +0.75                              | (1.16)                                    |
| 4 - Connaigre Peninsula   | (1.9059)  | +1.00                              | (0.91)                                    |
| 4a - Gaultois / McCallum / Rencontre East                                   | (1.9059)  | +1.00                              | (0.91)                                    |
| 5 - Springdale-Green Bay / Triton / Baie Verte Peninsula                    | (1.9059)  | +0.75                              | (1.16)                                    |
| 5a - Long Island  | (1.9059)  | +0.75                              | (1.16)                                    |
| 6 - Deer Lake / Corner Brook / Bay of Islands / Gros Morne                  | (1.9059)  | +0.20                              | (1.71)                                    |
| 7W - Stephenville / Port au Port / Codroy Valley / Channel-Port aux Basques | (1.9059)  | +1.00                              | (0.91)                                    |
| 7SE - Burgeo  | (1.9059)  | +1.00                              | (0.91)                                    |
| 7a - Ramea  | (1.9059)  | +1.00                              | (0.91)                                    |
| 7b - Grey River / François / Grand Bruit / La Poile                         | (1.9059)  | +1.00                              | (0.91)                                    |
| 8 - Northern Peninsula - Gros Morne National Park to Bellburns              | (1.9059)  | +0.45                              | (1.46)                                    |
| 9 - Northern Peninsula to Englee and St. Anthony                            | (1.9059)  | +0.75                              | (1.16)                                    |

<sup>3</sup> The Board's maximum prices for heating fuels are posted excluding applicable taxation. Actual change may vary ±0.1 cpl due to rounding.

**PETROLEUM PRODUCTS PRICING REVIEW  
SCHEDULE OF DATES  
ISLAND PORTION OF THE PROVINCE**

| <b>DATE</b>    | <b>CHANGE</b>  | <b>IMPACT</b>        |
|----------------|--|----------------------|
| March 6, 2025  | Zone Differential Increases<br>(Gasoline, Diesel and Furnace Oil at 50% of change)           | 0.0 cpl to 1.0 cpl   |
| March 13, 2025 | Zone Differential Increases<br>(Gasoline, Diesel and Furnace Oil at remaining 50% of change) | 0.0 cpl to 1.0 cpl   |
| March 21, 2025 | Friday Maximum Price Adjustments Begin<br>(Using Argus 5-Day Benchmark Average)              | Minimal <sup>4</sup> |

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<sup>4</sup> Actual impact will be dependent on reported market data at the time of implementation.