

Media Release

Friday, March 28, 2025
Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Implementation of Petroleum Products Pricing Review Changes for Labrador

Maximum Price Adjustments

Effective 12:01 a.m. Friday, March 28, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province.

For the Island portion of the Province, the maximum price adjustments this week reflect changes in market commodity prices. The changes to maximum fuel prices on the Island are as follows:

- all types of gasoline motor fuel will increase by up to 4.1 cents per litre (“cpl”);
- diesel motor fuel will increase by up to 2.9 cpl;
- furnace oil heating fuel will increase by 2.48 cpl; and,
- propane heating fuel will decrease by 0.9 cpl.

For Labrador, the maximum price adjustments this week reflect changes in market commodity prices (Zones 13 and 13a only) and the implementation of changes resulting from the Petroleum Products Pricing Review.

The changes to maximum fuel prices in Labrador are as follows:

- all types of gasoline motor fuel in Zones 10, 11, 11c, and 12 will increase by 1.1 cpl;
- all types of gasoline motor fuel in Zones 11a and 14 will see no change;
- all types of gasoline motor fuel in Zones 13 and 13a will increase by 5.3 cpl;
- diesel motor fuel in Zones 10, 11, 11a, 11c, 12 and 14 will increase by 1.2 cpl;
- diesel motor fuel in Zones 13 and 13a will increase by 4.0 cpl;
- stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14 will increase by 1.00 cpl;
- stove oil heating fuel in Zones 13 and 13a will increase by 3.50 cpl; and
- propane heating fuel in all Labrador zones will decrease by up to 1.0 cpl.

The Board's next price adjustment will be on Tuesday, April 1, 2025 for gasoline and diesel to reflect the changes to the federal Carbon Tax as announced by the Government of Canada on March 14, 2025. While the Board's next regularly scheduled price adjustment is on Friday, April 4, 2025, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

Implementation of Petroleum Products Pricing Review Changes

The Review was conducted by the Board in accordance with the direction of the Minister of Digital Government and Service NL, pursuant to Section 8.1(3) of the **Petroleum Products Act**. Based on the information and feedback provided during the Review the following changes are effective with this week's price adjustment:

- an increase of 1.0 cpl to the retail mark-up for gasoline and diesel motor fuels and stove oil heating fuel in most Labrador zones.

The changes flowing from the Review that are applicable to Labrador are discussed in detail in the Board's **Final Report - Labrador**. For more information, please see the Board's **Highlights Document - Labrador**.

Changes to Maximum Retail Prices in Labrador - Effective March 28, 2025

A detailed breakdown of the changes to gasoline, diesel, and stove oil maximum retail prices in Labrador is set out in the table below:

LABRADOR CHANGES (cents per litre)				
Product	Applicable Zone(s)	Change in Benchmark Price	Change in Mark-Ups	Total Change (w/HST) where applicable ¹
Gasoline	10, 11, 11c and 12	N/A	+1.0	+1.2
	11a and 14	N/A	N/A	N/A
	13 and 13a	+3.57	+1.0	+5.3
Diesel	10, 11, 11a, 11c, 12 and 14	N/A	+1.0	+1.2
	13 and 13a	+2.48	+1.0	+4.0
Stove Oil	10, 11, 11a, 11c, 12 and 14	N/A	+1.0	+1.00
	13 and 13a	+2.50	+1.0	+3.50

¹ The Board's maximum prices for heating fuels are posted excluding applicable taxation. Actual change may vary ±0.1 cents per litre due to rounding.



For more details with respect to the specific changes to mark-ups that are included in this week's price adjustment for Labrador, please see **Order No. P.P. 21(2025)**. Further changes to petroleum products pricing in Labrador are scheduled to be implemented over the next few weeks, in accordance with the attached Schedule of Dates.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

- 30 -

Media Contact: Jo-Anne Galarneau
Executive Director and Board Secretary
jgalarneau@pub.nl.ca
1-866-782-0006

E-mail: board@pub.nl.ca
Website: www.pub.nl.ca

**PETROLEUM PRODUCTS PRICING REVIEW
SCHEDULE OF DATES
LABRADOR**

DATE	CHANGE	IMPACT
March 28, 2025	Retail Mark-Up Increases (Gasoline, Diesel and Stove Oil)	1.0 cpl
April 4, 2025	Retail Mark-Up Increases (Gasoline, Diesel and Stove Oil)	1.0 cpl
April 11, 2025	Retail Mark-Up Increases (Gasoline and Diesel)	1.0 cpl
April 18, 2025	Retail Mark-Up Increases (Gasoline and Diesel)	1.0 cpl