NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

NOTICE OF APPLICATION

Newfoundland Power Inc. Refund of the Rate Stabilization Plan Surplus

On June 30, 2016 the Board of Commissioners of Public Utilities received an application from Newfoundland Power for approval of a plan to refund to its customers a portion of the balance in Hydro's Rate Stabilization Plan, in accordance with the direction of the Provincial Government. This application relates to Newfoundland Power's customers only. Further notice will be published when the Board receives an application from Newfoundland and Labrador Hydro for approval of its refund plan.

The application proposes that:

- Customers of Newfoundland Power who received and paid for electrical service during the period January 1, 2007 to August 31, 2013 would be entitled to a refund.
- The amount of the refund would be calculated based on electrical usage over the period January 1, 2007 to August 31, 2013.
- The refund would be first credited against any outstanding balance.
- Newfoundland Power would be permitted to recover reasonable costs of administering the plan.

Under this plan approximately \$128.8 million will be refunded to Newfoundland Power customers. The amount refunded to each customer will be highly variable as it is based on the amount of electrical usage for each month during the period January 1, 2007 to August 31, 2013. For existing customers and eligible former customers that have identified themselves to Newfoundland Power the application explains that refunds are expected to be issued within five months of Board approval. For other customers it is expected that the refund process would be completed within twenty-four months after Board approval.

Further details and copies of this application are available on the Board's website at www.pub.nl.ca.

Persons or organizations wishing to comment on this application may file a written letter with the Board on or before Wednesday, July 20, 2016. Letters of Comment may be forwarded to the Board in person, by mail or email as follows:

Office:	Suite E210, Prince Charles Building
	120 Torbay Road, St. John's
Mail:	P.O. Box 21040, St. John's, NL, A1A 5B2
Email:	ito@pub.nl.ca

The government appointed Consumer Advocate, Mr. Thomas Johnson, Q.C., can be contacted as follows:

Mail:	P.O. Box 5955, St. John's, NL, A1C 5X4
Email:	tjohnson@odeaearle.ca
Phone:	709-726-3524

Dated at St. John's, Newfoundland and Labrador this 6th day of July, 2016.

Cheryl Blundon Board Secretary