

1 Q. (Reference 2017 GRA Volume I, page 1.9, footnote 10) Regarding the past practice
2 of Nalco Energy Marketing (“NEM”) profit from external sales of Recapture power
3 being transferred to Nalcor Energy as dividends, has Nalcor ever transferred those
4 dividends to Hydro to assist in rate mitigation or for any other purpose?

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7 A. No, Nalcor has not transferred these funds to Hydro for rate mitigation.