

1 Q. Reference 2017 GRA Volume I, Schedule 4 – V Will the appreciation of the Canadian
2 dollar have any impact on the deferred charges associated with Foreign Exchange
3 (line 12)? If so, what are the implication for the rate base?
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6 A. No, there will be no impact on the deferred charges associated with Foreign
7 Exchange (Reference 2017 GRA Volume I, Schedule 4 – V, line 12) for appreciation
8 or depreciation in the Canadian dollar. Therefore, there are no implications for rate
9 base. Pursuant to Section 15 of the *Hydro Corporation Act, 2007*, the Board is
10 required to amortize these Foreign Exchange losses over a 40 year period,
11 beginning in 2002.