

1 Q. **Depreciation**

2 Exhibit 11, page 7 of 628. Please provide a full description with calculations of the
3 \$4.969 million characterized as “losses on retirements”. What is this number
4 expected to represent? Why reference “For the period 2012 to 2015” (per the
5 footnote)?

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8 A. As noted in Exhibit 11, page VI, footnote 2, “losses on retirements” includes loss on
9 retirement, disposal costs, and salvage proceeds that were previously charged to
10 Hydro’s income statement. The \$4.969 million is the average incurred for the period
11 2012 to 2015. Please refer to Hydro’s response to NP-NLH-153, footnote 1, for the
12 number underlying the four year average.