

1 Q. **Reference: CA-NLH-059 from the 2012 Hydro Depreciation Application:**
2 *Re: Calculation Procedure: Please state all reasons the Company did not propose a*
3 *change to the Equal Life Group calculation procedure. To the extent any analyses*
4 *pertaining to this procedure were performed, provide all such analyses.*

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6 **Reference: CA-NLH-060 from the 2012 Hydro Depreciation Application:**
7 *Re: IFRS: Please identify, explain, rank and justify the benefits and detriments*
8 *associated with sinking fund, ASL (and average life group if different than ASL), and*
9 *ELG depreciation as such relate to compliance with IFRS. Further, provide a complete*
10 *copy of each IAS of the IFRS referenced in the response (i.e., IAS 16, etc.).*

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12 Please file, and update as applicable, Hydro's responses to

- 13 (a) CA-NLH-59 above.
14 (b) CA-NLH-60 above.

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17 A. This response has been provided by Concentric Advisors.
18 a) Concentric Advisors note that there is no update required to CA-NLH-59.
19 b) With regard to any updates to information request CA-NLH-60 from the
20 2012 proceeding, Concentric notes that the proposed plan to implement the
21 ELG procedure on a phased-in basis has resulted in a change in the
22 underlying method and therefore depreciation rates using ELG for all
23 vintages have not been prepared. Further, any comparisons to depreciation
24 rates using ELG for all vintages would not be meaningful to the proposals
25 being made in this depreciation study.