

1 Q. Exhibit 11, page 27 of 628. For account P03 penstocks, why is any net salvage
2 recommended if the test is to only establish net salvage amounts for assets that will
3 not be replaced at the same site. Is there a plan for Hydro to decommission and
4 dismantle P03 (penstock) assets or their underlying generating station without
5 replacement? If so, would not such assets be subject to an ARO?

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8 A. This response has been provided by Concentric Advisors.

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10 Please refer to Hydro's response to NP-NLH-145.