

1 Q. **Depreciation**

2 Exhibit 11 page 32 of 628. Please clarify if the noted citations to the peer utilities  
3 regarding net salvage for T05 Transformers are assessing asset accounts that  
4 include only transformers, or do the referenced accounts also include other asset  
5 components (such as other station equipment).

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8 A. This response has been provided by Concentric Advisors.

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10 Please refer to Hydro's response to NP-NLH-145.