

1 Q. With reference to Hydro's response to IC-NLH-014 in this GRA, please confirm that
2 Hydro has no update to make to its response to CA-NLH-32 in the 2012 Hydro
3 Depreciation Application.

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6 A. This response has been provided by Concentric Advisors.

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8 Hydro has no updates to make to the response to information request CA-NLH-032
9 of the 2012 Hydro Depreciation Application. The response, CA-NLH-032 of the 2012
10 Hydro Depreciation Application, was based on the International Financial Reporting
11 Standards (IFRS) at that time which did not include the provisions now allowed
12 under IFRS 14 for the continuation of Regulatory accounting.