

1 Q. LAB-NLH-79: Re: PUB-NLH-008

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3 a) What is the value of the greenhouse gas emissions credits of avoided  
4 consumption of barrels of oil at Holyrood?

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6 b) How is this value accounted for in the present Application?

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8 c) Will there be a different treatment of the value of avoided greenhouse gas  
9 emissions credits depending on whether the source of the generated electricity  
10 is the Recapture Energy from CF(L) Co, or Muskrat Falls? Please provide an  
11 explanation for how such treatment would be consistent with OC 2013-343, and  
12 the generally accepted principles of utility ratemaking.

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15 A. a) Hydro cannot provide the value of the greenhouse gas emissions credits as the  
16 provincial government has not finalized the system in the *Management of*  
17 *Greenhouse Gas Act*. Hydro anticipates the system will be in place for 2018.

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19 b) This value is not accounted for in the present Application as the value is not  
20 known.

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22 c) The treatment of the greenhouse gas credits cannot be evaluated until the  
23 provincial government has finalized the system in the *Management of Green*  
24 *House Gas Act*.