

1 **Q: Please confirm that Capital Expenditures in Table 52 and Graph 7 (Grant Thornton,**
 2 **Financial Consultant Report, page 88) include the Labrador West Transmission**
 3 **Project which was suspended in 2014. If so, please update Table 52 and Graph 7 to**
 4 **exclude the Labrador West Transmission Project.**

6 **A: We confirm that capital expenditures in Table 52 and Graph 7 (Grant Thornton, Financial**
 7 **Consultant Report, page 88) include the Labrador West Transmission Project. See below**
 8 **for updated Table 52 and Graph 7 which now exclude the Labrador West Transmission**
 9 **Project.**

11 **Table 52: Comparison of capital expenditures – actual to budget**

(000's)

	2015	2016	2017F	2018TY	2019TY
Actual 2015 - 2016	\$ 124,491	\$ 203,188			
Budget	\$ 148,032	\$ 221,639	\$ 369,381	\$ 203,872	\$ 148,994
Over/Under Budget	-15.90%	-8.32%	N/A	N/A	N/A

Note: Capital expenditures presented above are net of CIACs.

12 **Graph 7: Comparison of capital expenditures – actual to budget**

