

1 Q. **Volume II (1st Revision), Exhibit 2: Organizational Responsibility**

2 Please explain the role the Public Utilities Board will have in the regulation of the
3 NLSO. (Volume II (1st Revision), Exhibit 2: Organizational Responsibility, Page 4,
4 Lines 5-8)

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7 A. The Board has regulatory oversight of the NLSO. This will include its general
8 supervision and its costs that are recovered through Hydro's revenue requirement
9 and any rates it charges customers for service, except with regard to the
10 components of those rates that, as provided under Orders in Council, recover
11 amounts to be paid to the owners of Board-exempt transmission facilities.¹

¹ This includes the transmission assets exempt from regulatory oversight in OC2013-343.