

1 Q. **Volume II, Exhibit 11: Depreciation Study**

2 Please describe the factors that could affect the Holyrood production retirement
3 date of March 31, 2021. (Volume I (1st Revision), Chapter 4: Finance, Page 4.11,
4 Lines 11-12)

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7 A. A number of factors could influence the production retirement date of the Holyrood
8 Thermal Generating Station (HTGS) including the in-service date and the reliability
9 of the Muskrat Falls Project. In the event the retirement date of the HTGS changes,
10 Hydro would apply in its next general rate application to revise the depreciation
11 rate.