

1 Q. **Volume II, Exhibit 11: Depreciation Study**

2 Please reconcile the Capital Assets – Original Cost per Return 4 of Hydro’s 2015
3 Annual Financial Return to the total Original Cost December 31, 2015 and the total
4 Deemed Cost December 31, 2015 columns in Table 1A of Hydro’s Depreciation
5 Study. (Volume II
6 (1st Revision), Exhibit 11: Depreciation Study, Pages 45-48 of 628,
7 Table 1A)

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10 A. Please refer to NP-NLH-144, Attachment 1.

December 2015 Cost Reconciliation
(000s)

		Original Cost	Deemed Cost
Per Return 4	Note 1		1,814,756
Cost per Depreciation Study (Exhibit 11 Pg 48 of 628)		2,580,159	<u>1,816,071</u>
			(1,315)
Reconciling items:			
UOP - L02: Land	Note 2		4,609
UOP - S16: Studies	Note 3		568
Insurance	Note 4		(6,325)
Other			<u>(167)</u>
			<u>(1,315)</u>
Difference			<u><u>0</u></u>

Note 1: Amounts denoted as 'Original Cost' per Return 4 of Hydro's 2015 Annual Financial Return is Hydro's deemed cost. Deemed cost was approved by the Board in PU 13 (2012)

Note 2: The depreciation study excludes 'Land' as they are non-depreciable assets.

Note 3: The depreciation study excludes 'Studies' as they are fully depreciated assets.

Note 4: The depreciation study excludes insurance proceeds.