

1 Q. **Volume II, Exhibit 11: Depreciation Study**
2 Please complete the table below detailing Losses on Retirements for 2012 to 2019
3 test year. (Volume II (1st Revision), Exhibit 11: Depreciation Study, Page 7 of 628)

Losses on Retirements (\$000s)								
2012	2013	2014	2015T	2015	2016	2017F	2018T	2019T

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A. Please refer to NP-NLH-153, Attachment 1.

Loss on Retirements (\$000s)

	2012	2013	2014	2015	2015	2016	2017	2018	2019
	Actuals	Actuals	Actuals	Actuals	TY	Actuals	Forecast	TY²	TY³
Removal Costs	1182	991	1,148	763	2,170	271	723	-	-
Loss on Disposal	5044	6684	1,857	4,012	2,018	6,795	3,987	-	-
Disposal Proceeds	(357)	(503)	(236)	(709)	(115)	(197)	(350)	-	-
Loss on Retirements¹	5,869	7,172	2,769	4,066	4,073	6,869	4,360	-	-

Notes:

¹The "loss on retirements" of \$4.969 million noted in (Volume II (1st Revision), Exhibit 11: Depreciation Study, Page 7 of 628) is the four year actual average from 2012-2015 of loss on disposals (\$4.4M), removal costs (\$1.0M) and disposal proceeds(-\$0.4M).

² Hydro has proposed in the 2017 GRA that removal costs, loss on disposal and disposal proceeds are recovered through depreciation expense. Under the existing methodology 2018 Loss on Retirements are projected to be \$5.7 million which is comprised of \$4.0 million in loss on disposal, \$2.1 million in removal costs and (\$0.4) million in disposal proceeds.

³ Hydro has proposed in the 2017 GRA that removal costs, loss on disposal and disposal proceeds are recovered through depreciation expense. Under the existing methodology 2019 loss on retirements are projected to be \$5.1 million which is comprised of \$4.0 million in loss on disposal, \$1.5 million in removal costs and (\$0.4) million in disposal proceeds.