

1 Q. **Volume II, Exhibit 11: Depreciation Study**

2 Do losses on retirement in future periods have any effect on depreciation expense
3 in Hydro's 2018 and 2019 test years? If so, please explain.

4

5

6 A. This response was provided by Concentric Advisors.

7

8 The loss on retirement in future periods does not have any effect on depreciation
9 expense in Hydro's 2018 and 2019 Test Years.