

1 Q. **Reference: John T. Browne Evidence, Page 12**

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3 *“The balance in the account is then included in determining the revenue*
4 *requirements or a future period or periods. In some cases, the full amount is*
5 *deferred; while in others, an estimate of the amount is included in the determination*
6 *of revenue requirements and the difference between the actual and estimated*
7 *amount is deferred (such deferral accounts are often referred to as variance*
8 *accounts).”*

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10 Please provide Mr. Browne’s view of the merits of establishing a variance account
11 to allow current customers to share in the Pre-commissioning Net Benefits?

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14 A. This response has been provided by JT Browne Consulting.

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16 Please refer to Hydro’s response to NP-NLH-273.