

1 Q. **Finance**

2 Page 4.4, lines 6-17 – Explain the basis for the 2018 and 2019 forecast of No. 6 fuel
3 price.

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6 A. The basis for the 2018 and 2019 forecast of No.6 fuel price is the World Oil Market
7 Forecast of February 28, 2017 prepared by the PIRA Energy Group. The PIRA Energy
8 Group fuel price forecast was in US dollars and converted to Canadian dollars based
9 on a forecast of exchange rates issued by the Conference Board of Canada in
10 December 2016.