

1 Q. **Reference: Evidence, page 15, footnote 20**

2 What is the GDP Implicit Price Deflator?

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5 A. The GDP¹ Implicit Price Deflator² is derived from the Conference Board of Canada's
6 Canadian five-year forecast, released on December 14, 2017. Please refer to Table 1 for the
7 GDP Implicit Price Deflator.

Table 1: GDP Implicit Price Deflator

Year	GDP Implicit Price Deflator (2018 = 1)
2018	1.00
2019	1.02
2020	1.04
2021	1.06
2022	1.08
2023	1.10
2024	1.12
2025	1.14
2026	1.17
2027	1.19
2028	1.21
2029	1.24
2030	1.26

¹ Gross Domestic Product ("GDP").

² GDP implicit price deflator is an economic technique used to account for inflation.