

1 Q. **Reference: Appendix E**

2 According to page 14 of the Evidence, lines 20-21, Benefit 1 (Column H) reflects the 0.6%
3 reduced operating expenses required to make the two options cost neutral. Provide the
4 operating expenses used to calculate the result in Benefit 1 (Column H) in Scenario 1.

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7 A. Please refer to Table 1.

Table 1: Scenario 1 – Forecast Operating and Maintenance (“O&M”) Expenses¹

Year	Regulated Hydro ² O&M
2019	-
2020	145,333,000
2021	143,482,784
2022	121,004,699
2023	118,660,097
2024	121,682,063
2025	125,566,145
2026	128,762,726
2027	128,233,769
2028	132,343,338
2029	135,731,015
2030	138,311,526

¹ O&M costs are based on Regulated Hydro’s January 2018 Long-Term Financial Forecast.

² Newfoundland and Labrador Hydro (“Hydro”).