
1 Q. Further to the responses to PUB-Nalcor-034 and 035 in which it is stated that
2 Newfoundland Hydro revenues from export sales are being applied to the revenue
3 requirement to reduce rates, please advise if this policy decision has been made, by
4 whom and when.

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7 A. It is Hydro's and Nalcor's current assumption that any Schedule 2 Energy and/or
8 Recall Energy in excess of domestic needs will be marketed and sold in export
9 markets, with profits being used to reduce domestic electricity rates. No formal
10 policy decision has been received from the Government of Newfoundland and
11 Labrador directing Nalcor or Hydro to utilize revenues from export sales to reduce
12 rates.