

1 Q. Further to the response to PUB-Nalcor-074, please provide the underlying forecast  
 2 furnace oil pricing based on PIRA Energy Group long term price forecast at May  
 3 2018, as used by Newfoundland Hydro in its planning load forecast model.

4  
 5

6 A. The following table provides the underlying forecast furnace oil pricing as used by  
 7 Hydro in its planning load forecast model. Note that the price forecast is in nominal  
 8 dollar terms and includes all applicable taxes including assumed carbon taxes that  
 9 at the time the price forecast was prepared were expected to be applicable to  
 10 furnace oil purchases beginning in 2019.

	<b>Forecast Retail Furnace Oil Price (Cents per Liter)</b>	<b>Carbon Tax Component (Cents per Liter)</b>
2018	106.1	
2019	111.0	5.4
2020	133.5	8.1
2021	127.5	10.7
2022	124.4	13.4
2023	124.7	13.4
2024	126.3	13.4
2025	128.3	13.4
2026	130.9	13.4
2027	133.3	13.4
2028	135.7	13.4
2029	138.4	13.4
2030	141.2	13.4
2031	144.1	13.4
2032	147.0	13.4
2033	150.0	13.4
2034	153.1	13.4
2035	156.4	13.4
2036	159.4	13.4
2037	162.7	13.4