

1 Q. **Reference: Study, Sections 5 and 6 – Projects valuation**

2

3 Provide in native Excel format with formulas the detailed calculation of Capital costs and
4 Net Present Cost of what NL Hydro assesses to be the most probable option(s) to be
5 implemented, including Synchronous Condenser No. 3.

6

7

8 A. Please refer to IOC-NLH-035, Attachment 1, which contains the calculation of Net Present

9 Value for the most probable options to be implemented. These capital costs include a

10 nominal dollar value of \$500,000 for Synchronous Condenser No. 3.