

- 1 **Q. (Table 1-2 [sic]¹ and page 1.2, lines 17 to 19) Are media reports about the potential**
2 **rate increases brought on by Muskrat Falls expected to influence NP sales during**
3 **the period prior to the commissioning of Muskrat Falls? Please provide support for**
4 **the response including all studies and elasticity studies.**
5
- 6 A. Newfoundland Power's energy sales leading up to Muskrat Falls are expected to continue
7 to stagnate, decreasing by 0.1% in 2018 and 0.5% in 2019, and increasing by 0.1% in
8 2020.² This outlook reflects a struggling provincial economy, changes in energy prices
9 and the impact of energy efficiency programs.
10
- 11 Newfoundland Power has no studies concerning the impact that media reports about the
12 potential rate increase brought on by Muskrat Falls may be having on Newfoundland
13 Power's energy sales during the period prior to the commissioning of Muskrat Falls.

¹ Reference should be Table 1-1.

² Energy sales in 2020 will be positively impacted by approximately 0.3% due to 2020 being a leap year.