

1 **Q. Please complete the following table:**

Year	Average Rate Base (\$)	Weighted Average Cost of Capital (%)	Cost of Financing Rate Base (\$)	Newfoundland Power Revenue Requirement <u>Exc</u> <u>luding</u> Power Purchase Costs (\$)	Cost of Financing Rate Base as a Percentage of Newfoundland Power's Own Costs (%)
	A	B	C=A×B	D	E=C/D
2000					
2001					
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2018					
2019 Forecast					
2020 Forecast					
2021 Forecast					
2022 Forecast					
2023 Forecast					

2 **A. Please see Attachment A to this response.¹**

¹ Newfoundland Power does not calculate its financial information in the manner defined in this Request for Information. Attachment A to this response provides the relevant information regarding the Company's average rate base using the terminology typically used by Newfoundland Power.

**Newfoundland Power
Financial Information
2000 to 2023 Forecast**

Newfoundland Power Inc.
Financial Information
2000 to 2023 Forecast

Year	Average Rate	Rate of Return on	Return on Rate	Revenue from	Purchased Power	Calculation (%) F = C / (D - E)
	Base ¹	Rate Base ²	Base ³	Rates ⁴	Costs ⁵	
	(\$000s) A	(%) B	(\$000s) C	(\$000s) D	(\$000s) E	
2000	520,979	11.19	58,304	339,319	199,266	41.6
2001	545,162	10.56	57,581	352,008	202,479	38.5
2002	573,337	9.94	56,984	362,772	210,764	37.5
2003	675,730	9.03	61,025	376,094	227,964	41.2
2004	715,111	8.82	63,073	395,577	244,012	41.6
2005	745,446	8.53	63,601	407,597	255,954	41.9
2006	752,917	8.57	64,492	407,689	257,157	42.8
2007	793,703	8.07	64,025	474,054	326,778	43.5
2008	820,876	8.20	67,297	497,360	336,658	41.9
2009	848,493	8.12	68,913	505,881	345,656	43.0
2010	875,210	8.24	72,143	535,333	358,443	40.8
2011	876,356	8.14	71,325	522,558	369,484	46.6
2012	883,045	8.10	71,525	561,163	380,374	39.6
2013	915,820	8.11	74,214	586,836	390,210	37.7
2014	964,930	7.83	75,601	619,504	402,843	34.9
2015	1,019,082	7.48	76,254	639,631	422,095	35.1
2016	1,061,044	7.31	77,519	661,381	443,311	35.5
2017	1,092,254	7.22	78,869	661,884	440,249	35.6
2018	1,117,341	7.13	79,697	661,714	427,219	34.0
2019F ⁶	1,151,933	7.02	80,836	672,167	446,182	35.8
2020F ⁶	1,186,925	6.93	82,272	674,589	448,382	36.4
2021F ⁶	1,221,387	6.72	82,019	671,894	444,344	36.0
2022F ⁶	1,267,610	6.65	84,316	670,147	441,015	36.8
2023F ⁶	1,315,923	6.59	86,721	670,698	441,512	37.8

¹ As reported in Return 3 of Newfoundland Power's Annual Returns to the Board. See Attachment A to the response to Request for Information NLH-NP-027 for related notes.

² As reported in Return 10 (2000-2007) and Return 13 (2008-2018) of the Annual Returns to the Board.

³ As reported in Return 10 (2000-2007) and Return 13 (2008-2018) of the Annual Returns to the Board.

⁴ As reported in Return 11 (2000-2007) and Return 14 (2008-2018) of the Annual Returns to the Board. Revenue from rates for 2000 and 2001 has been adjusted for excess revenues in those years.

⁵ As reported in Return 12 (2000-2007) and Return 20 (2008-2018) of the Annual Returns to the Board.

⁶ *Pro forma* forecasts for 2019 through 2023 were prepared for the purpose of responding to this request for information.