

1 Q. Please explain and provide a detailed calculation by demand versus energy and by program of  
2 what is included in \$113 million system cost reductions (Schedule 3, page 1).

3

4

5 A. Demand and energy benefits by program are provided in Newfoundland and Labrador Hydro's  
6 ("Hydro") application.<sup>1</sup> The \$113 million referenced reflects the net present value of system cost  
7 reductions over the life of the plan.

8 Hydro's response to IIC-NLH-034 provides detailed analysis on the system impacts associated  
9 with conservation and demand management programs.

---

<sup>1</sup> "Application for Approvals Required to Execute Programming Identified in the Electrification, Conservation and Demand Management Plan 2021-2025," Newfoundland and Labrador Hydro, rev. 1, July 8, 2021 (originally filed June 16, 2021), sch. 3, sch. L, pp. 2 and 3 of 5, tables L-3 and L-4.