

1 Q. Further to IIC-NLH-24 and IIC-NLH-25, what are the lost revenues from 340 GWh and 764 GWh
2 “energy savings” and estimated impact to the rates?

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5 A. As noted in the 2021 Plan, the province’s total potential for energy savings by 2034 is forecast to
6 be 764 GWh in the upper scenario and 340 GWh in the lower scenario. This includes potential
7 energy savings for multiple systems across a 15-year period.

8 Table 1 provides the estimated forecast lost revenues associated with the upper and lower
9 scenarios. The incremental revenue figures are based on the rates approved by the Board of
10 Commissioners of Public Utilities in Order No. P.U. 31(2019) AMENDED, and assumes annual
11 increases in electricity rates of 2.25%.¹

**Table 1: Lost Revenue from Saved Energy
(\$000)**

340 GWh	33,669
764 GWh	75,655

12 Due to the uncertainty with respect to future customer rates associated with a 15-year time
13 horizon, as well as uncertainty surrounding rate mitigation for the Island Interconnected System,
14 a rate impact analysis has not been completed.

¹ Rates used for the commercial sectors are based on an average between the highest tier energy rate blocks in for all commercial classes.