

1 Q. Please provide the rate assumption used in Column C “Incremental Revenues” in the Net  
2 Present Value Analysis provided in Appendix A of Schedule 1.

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5 A. The incremental revenue figures are based on the rates approved by the Board of  
6 Commissioners of Public Utilities in Order No. P.U. 31(2019) AMENDED, and assumes annual  
7 increases in electricity rates of 2.25%.