

1 Q. What is Hydro’s total proposed capital budget for 2022 including this project, Hydro’s 2022
2 Capital Budget Application, as well as submitted and planned supplemental capital expenditures
3 applications?

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6 A. The total planned 2022 capital expenditures to be recovered through customer rates is
7 \$102.9 million; this amount does not include the \$12.3 million in fully contributed transmission
8 capital related to the specifically assigned assets for the Valentine Gold Interconnection Project,¹
9 and \$1.5 million in fully contributed terminal station asset renewal expenditures specifically
10 assigned to the Iron Ore Company of Canada.² Total planned 2022 capital expenditures inclusive
11 of those projects is \$116.7 million.

¹ “Valentine Gold Interconnection,” Newfoundland and Labrador Hydro, June 29, 2021. Approved by Order No. P.U 27(2021).

² Proposed within the Terminal Station Refurbishment and Modernization (2022–2023) project in Newfoundland and Labrador Hydro’s 2022 Capital Budget Application.