

1 Q. What impact, if any, does COVID-19 have on Hydro's load forecast over the next three years?
2 Please describe the potential impacts of a reduced load forecast, should it occur, on this year's
3 and future years' capital budgets.

4

5

6 A. Newfoundland and Labrador Hydro last updated its operating load forecast in June 2020. At that
7 time, there were no COVID-19 impacts on forecast loads for the 2021 through 2023 period.

8 Load related expenditures make up 3.8% of the total 2021 capital budget expenditures and less
9 than 5.0% of forecast capital budget expenditures across the 2022 through 2025 period. A
10 reduced load requirement, should it occur, is expected to have minimal impact on this year's or
11 future year's capital budgets.