

1 Q. **Reference: Schedule 1: Evidence**

2 Page 15, lines 10-11 states that the monthly payments for 2021 under the Muskrat Falls PPA and
3 the Transmission Funding Agreement (“TFA”) are projected to be approximately \$33 million and
4 \$34 million, respectively.

5 (a) Please provide a breakdown of the \$33 million Muskrat Falls PPA monthly payment
6 indicating the portion representing the Base Block Capital Costs Recovery payments
7 (Schedule 1), the monthly estimates of the components of the O&M charges from Muskrat
8 Falls Corporation, and the LTA payments which include the capital cost recovery, O&M and
9 sustaining capital.

10 (b) Also provide an estimate of the components included in the \$34 million TFA monthly
11 payment.

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14 A. (a) Table 1 provides a breakdown of the Muskrat Falls Power Purchase Agreement (“Muskrat
15 Falls PPA”) monthly payments for 2021.

**Table 1: Muskrat Falls PPA Forecast Monthly Payment
October–December 2021
(\$ Millions)**

	<u>October</u>	<u>November</u>	<u>December</u>
Muskrat Falls			
Base Block Capital Recovery	23.0	23.0	23.0
Sustaining Capital	-	-	-
Operating Costs	2.3	2.3	2.3
Water Power Rental	1.3	1.3	1.3
IBA	2.0	2.0	2.0
Total	28.5	28.5	28.5
LTA			
Base Block Capital Recovery	3.7	3.7	3.7
Sustaining Capital	-	-	-
Operating Costs	0.7	0.7	0.7
Total	4.3	4.3	4.3
Muskrat Falls PPA Total	32.9	32.9	32.9

- 1 (b) Table 2 provides an estimate of the components included in the Transmission Funding
2 Agreement (“TFA”) monthly payment for 2021.

**Table 2: TFA Forecast Monthly Payment
December 2021
(\$ Millions)**

	<u>December</u>
TFA	
Operating Costs	2.7
Depreciation	8.7
Return on Debt	10.1
Return on Equity	13.2
TFA Total	34.7