

1 **Q. Over what useful life does Newfoundland Power intend to amortize its Electric**
2 **Vehicle Charging Network? Please provide the basis for this assumption and**
3 **whether a third-party depreciation expert has confirmed the reasonableness of this**
4 **assumption.**

5
6 A. Newfoundland Power intends to amortize its Electric Vehicle Charging Network over a
7 10-year useful life.

8
9 The Company has confirmed the reasonableness of this assumption with a third party-
10 depreciation expert. The issue was addressed in Newfoundland Power's 2019
11 *Depreciation Study* completed by Gannett Fleming. According to Gannett Fleming:

12
13 *"In the industry, the most common average service life being utilized by other*
14 *electric companies, that also have limited historical experience with EV charging*
15 *stations, is 10 years. Gannett Fleming recommends a 10 year average service*
16 *life."*¹

¹ See Newfoundland Power's 2022/2023 *General Rate Application, Volume 3, Gannett Fleming, 2019 Depreciation Study*, page I-6.