

- 1 **Q. (Reference Application, Humber Substation 4.16 kV Infrastructure Replacement,**
2 **Page B-14) It is stated “Proceeding with this project also has overall cost and**
3 **operational benefits.” Please quantify the “overall cost” benefits.**
4
- 5 A. Section 5.0 of the *Humber Substation 4.16 kV Infrastructure Replacement* report
6 confirms the overall cost benefit through a net present value (“NPV”) analysis of the
7 technically viable alternatives.
8
- 9 Table 1 shows that Alternative 2 has the lowest NPV of customer revenue requirement
10 and is \$1,584,000 lower than Alternative 1.

Table 1
Net Present Value Analysis
(\$000s)

Alternative 1	6,545
Alternative 2	4,961