

1 **Q. Reference: “2022 Capital Budget Application,” Newfoundland Power, May 18, 2021**
 2 **2022 Capital Plan, sec 2.3.2 at p.12**

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 4 **Citation:**

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 6 **Table 3 shows Newfoundland Power’s actual and inflation-adjusted contribution to**
 7 **revenue requirement in 2014 and 2021.**

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 9 **Please restate Table 3 to compare 2010 to 2021.**

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 11 **A. Table 1 compares Newfoundland Power’s contribution to revenue requirement in 2010**
 12 **and 2021.¹**

Table 1
Contribution to Revenue Requirement
(\$millions)

	2010	2021	Change
Actual	177.8 ²	226.5 ³	27%
Inflation-Adjusted ⁴	210.0	226.5	8%

¹ Based on the Company’s test year revenue requirements for 2010 and 2020, excluding purchased power costs.

² Newfoundland Power’s 2010 Test Year revenue requirement was \$528.8 million. Excluding purchased power costs of \$351.0 million, it was \$177.8 million. See the Company’s application filed in compliance with Order No. P.U. 43 (2009), Schedule 4, page 1 of 1.

³ Newfoundland Power’s 2020 Test Year revenue requirement was \$673.8 million. Excluding purchased power costs of \$447.3 million, it was \$226.5 million. See the Company’s 2019/2020 *GRA, Exhibit 7 (1st Revision)*, page 2 of 2.

⁴ Inflation adjusted based on the GDP Deflator for Canada.