

- 1 **Q. (Application Volume 1, page 3-46) Provide a comparison of NP’s methodology for**  
2 **calculating general expenses capitalized to that used by Hydro. Please explain why**  
3 **any differences are warranted.**  
4  
5 A. Newfoundland and Labrador Hydro does not have a methodology for capitalizing general  
6 expenses.<sup>1</sup> Therefore, a comparison cannot be provided.

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<sup>1</sup> See Order No. P.U. 16 (2021).