

- 1 **Q. NP is primarily a distribution company whereas Newfoundland and Labrador**
2 **Hydro is a generation company. Based on assets and costs it would be reasonable to**
3 **submit that Newfoundland and Labrador Hydro’s capital budgets would normally**
4 **exceed NP’s capital budgets. Please provide a table year over year, from 2004**
5 **onward, showing on one side of the table NP’s capital budgets as approved by the**
6 **board, and on the other side of the table, Newfoundland and Labrador Hydro’s**
7 **capital budgets as approved by the board.**
8
- 9 A. Table 1 on the following page provides Newfoundland Power’s and Newfoundland and
10 Labrador Hydro’s (“Hydro”) annual capital budget expenditures as approved by the
11 Board since 2004.¹ Approved expenditures include annual capital budget applications,
12 supplemental capital budget applications, and carryovers by both utilities.

¹ Hydro’s approved capital expenditures since 2004 are sourced from information filed by Hydro in previous Board proceedings as identified in footnotes 2 through 6.

Table 1:
Capital Budgets as Approved by the Board
Newfoundland Power and Hydro
2004 to 2021
(\$000s)

Year	Newfoundland Power	Hydro
2004	52,309	31,400 ²
2005	49,151	47,800 ³
2006	52,220	49,024 ⁴
2007	62,851	43,304
2008	55,178	53,579
2009	63,821	61,544
2010	70,779	63,297
2011	74,894	67,454
2012	79,690	93,840
2013	80,788	116,373
2014	103,572	280,601 ⁵
2015	94,211	311,177
2016	107,028	350,601
2017	95,521	340,501
2018	84,776	213,050
2019	100,856	164,194
2020	96,614	134,752
2021 ⁶	111,298	129,436 ⁷
Total	1,435,557	2,551,927

² See Hydro's 2013 General Rate Application, Response to Request for Information CA-NLH-120 (Revision 1, Dec 19-14), page 2.

³ Ibid.

⁴ For 2006 to 2013 approved Hydro capital budgets, see Hydro's 2013 General Rate Application, Response to Request for Information NP-NLH-016 (Revision 2, March 23-15), page 2.

⁵ For 2014 to 2020 approved Hydro capital budgets, see Hydro's Capital Expenditures and Carryover Report for the Year Ending December 31, 2020, page 28, Table 2.

⁶ Approved capital expenditures in 2021 do not include proposed expenditures currently under consideration of the Board. For example, Hydro's Long Term Supply for Southern Labrador – Phase 1 supplemental capital budget application totals approximately \$50 million over 4 years, and includes expenditures of \$1 million in 2021.

⁷ For the 2021 approved Hydro capital budget, see Hydro's 2022 Capital Budget Application, Schedule 4: 2021 Capital Expenditures Overview, page A-2.