

- 1 **Q. Please provide on a table the annual profit that NP receives for the period 2005-**  
 2 **2020, and an adjoining table if this application is successful, please provide the**  
 3 **annual profit that NP would receive year over year.**  
 4
- 5 A. Table 1 provides Newfoundland Power's regulated return on average common equity  
 6 over the 2005 to 2023 forecast period.<sup>1</sup> The forecast for 2022 and 2023 is based on the  
 7 proposals included in the *2022/2023 General Rate Application*.

**Table 1:**  
**Regulated Return**  
**(\$millions)**

2005	31.6
2006	31.2
2007	30.0
2008	33.3
2009	33.8
2010	36.0
2011	35.3
2012	35.5
2013	38.0
2014	39.3
2015	40.6
2016	42.3
2017	43.4
2018	43.4
2019	44.8
2020	46.1
2021F <sup>2</sup>	43.3
2022P <sup>3</sup>	54.5
2023P <sup>4</sup>	56.8

<sup>1</sup> Regulated return on average common equity for 2005 through 2020 as reported in Return 27 of Newfoundland Power's Annual Returns to the Board. Excludes non-regulated expenses.

<sup>2</sup> See the *2022/2023 General Rate Application, Volume 1, Application, Company Evidence and Exhibits, Exhibit 3*, page 1 of 9, line 28.

<sup>3</sup> See the *2022/2023 General Rate Application, Volume 1, Application, Company Evidence and Exhibits, Exhibit 5*, page 1 of 9, line 24.

<sup>4</sup> Ibid.