

1 **Q. Reference: “2022/2023 General Rate Application,” Newfoundland Power, May 27,**  
2 **2021, Volume I, Page 3-12, Table 3-9.**

3  
4 **Please provide:**

5  
6 **a) Please provide a breakdown of the finance charges from 2019 to 2023E, along**  
7 **with applicable interest rates.**

8  
9 **b) Please provide details of forecasted debt issuances (timing, amount, coupon rate,**  
10 **maturity date).**

11 **c) Please provide a schedule with details of all debt currently outstanding.**

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13  
14 **A. a) Table 1 shows a breakdown of the finance charges from 2019 to 2023E, along with**  
15 **average short-term interest rates.**

**Table 1:**  
**Finance Charges**  
**2019 to 2023E**  
**(\$000s)**

	<b>2019</b>	<b>2020</b>	<b>2021F</b>	<b>2022E</b>	<b>2023E</b>
Interest on Long-term Debt	35,375	36,811	35,452	36,005	34,945
Credit Facility Interest	1,024	263	339	328	752
Interest on Short-term Bank Indebtedness	331	346	9	-	-
Interest on Security Deposits	28	15	17	18	18
Amortization of Debt Issue Expenses	235	233	212	197	183
AFUDC (Debt and Equity Portions)	<u>(1,933)</u>	<u>(949)</u>	<u>(1,317)</u>	<u>(1,943)</u>	<u>(2,963)</u>
<b>Total Finance Charges</b>	<b><u>35,060</u></b>	<b><u>36,719</u></b>	<b><u>34,712</u></b>	<b><u>34,605</u></b>	<b><u>32,935</u></b>
Interest on Security Deposits	<u>(28)</u>	<u>(15)</u>	<u>(17)</u>	<u>(18)</u>	<u>(18)</u>
<b>Finance Charges in Table 3-9</b>	<b>35,032</b>	<b>36,704</b>	<b>34,695</b>	<b>34,587</b>	<b>32,917</b>
<b>Average Short-term Interest Rate<sup>1</sup></b>	<b>2.81%</b>	<b>2.46%</b>	<b>1.24%</b>	<b>1.36%</b>	<b>1.70%</b>

<sup>1</sup> See the 2022/2023 General Rate Application, Volume 1, Application, Company Evidence and Exhibits, Exhibit 3, page 9 of 9, lines 8-9. See response to part (c) for interest rates on first mortgage bonds.

- 1           b) For the requested information, see the *2022/2023 General Rate Application*,  
2           *Volume 1, Application, Company Evidence and Exhibits, Exhibit 3*, page 9 of 9,  
3           lines 11-13.  
4  
5           c) Table 2 shows details of all outstanding first mortgage bonds.

**Table 2:  
Outstanding First Mortgage Bonds**

<b>First Mortgage Sinking Fund Bonds</b>	<b>Maturity Date</b>	<b>Amount (\$000s)</b>
10.125% \$40 million Series AF	2022	28,800
8.900% \$40 million Series AH	2026	30,435
6.800% \$50 million Series AI	2028	39,000
7.520% \$75 million Series AJ	2032	61,500
5.441% \$60 million Series AK	2035	50,400
5.901% \$70 million Series AL	2037	60,200
6.606% \$65 million Series AM	2039	57,200
4.805% \$70 million Series AN	2043	65,100
4.446% \$75 million Series AO	2045	70,500
3.815% \$75 million Series AP	2057	72,000
3.608% \$100 million Series AQ	2060	99,000
<b>Total</b>		<b>634,135</b>