

- 1 **Q.** **Reference: *Fair Return for Newfoundland Power (NP)*, Evidence of**
2 **Laurence D. Booth, September 28, 2021, page 37, lines 4-6.**
3
4 ***“The problem with Newfoundland is the outmigration below where apart***
5 ***from the period from 2008 to 2016 there has been a net outward migration.”***
6
7 **Please describe all demographic information relied upon by Dr. Booth in**
8 **assessing Newfoundland Power’s business risk.**
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11 **A.** Dr. Booth did not rely on any data on Newfoundland except the observations
12 from the Big Reset referenced on page 36 and included in the discussion on
13 pages 36-39.

14 Dr. Booth would note that there has been some net migration back to the
15 Atlantic provinces of late due to the ability to “work from home” and the
16 impact of Covid 19.