

1 Q. **Reference: Application**

2 Please provide the most recent figures available relating to amounts owed or to be credited to
3 consumers for each of Hydro's deferral accounts.

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6 A. Please refer to Table 1.

Table 1: Deferred Charges as at July 31, 2022 (\$000)

	Board Order No.	Deferred Charges
Foreign Exchange Losses	P.U. 7(2002–2003)	41,881
Foreign Exchange on Fuel	P.U. 30(2019)	700
Conservation Demand Program	P.U. 30(2019)	7,353
Phase II Hearing Costs	P.U. 13(2016)	1,704 ¹
Asset Disposal	P.U. 13(2016)	281
Supply Deferrals	P.U. 30(2019)	4,142
Deferred Power Purchases	P.U. 5(1996–1997)	(155)
2018 Revenue Deficiency	P.U. 30(2019)	(1)
2019 Revenue Deficiency	P.U. 30(2019)	77
Business Systems Transformation Program	P.U. 16(2019)	7,507 ²
Reliability and Resource Adequacy	P.U. 29(2019)	2,791 ³
Hydraulic Resource Optimization - Ponding	P.U. 49(2018)	(4,337)
Retirement Asset Pool	P.U. 30(2019)	19,393 ⁴
Rate Stabilization Plan		51,292 ⁵
Removal Provision	P.U. 30(2019)	(20,078) ⁶
Insurance Proceeds	P.U. 13(2012)	(6,815) ⁷
CBPP ⁸ Frequency Converter	P.U. 35(2020)	(606)
Supply Cost Variance Deferral Account	P.U. 33(2021)	132,612 ⁹
Muskrat Falls PPA ¹⁰ Sustaining Capital Account	P.U. 33(2021)	979
Holyrood TGS ¹¹ Accelerated Depreciation Deferral	P.U. 33(2021)	- ¹²
Total		238,720

¹ The recovery of the Phase II Hearing Costs are subject to future recovery by the Board of Commissioners of Public Utilities (“Board”).

² As per *Public Utilities Act*, RSNL 1990, c P-47, Board Order No. P.U. 27(2022), Board of Commissioners of Public Utilities, August 22, 2022, the actual deferred costs up to the end of 2022 associated with the Enterprise Resource Planning like-for-like implementation and the Information Management Program, estimated to be \$6.7 million, is approved to be recovered. The remaining costs are subject to future Order of the Board.

³ The recovery of the Reliability and Resource Adequacy are subject to future recovery by the Board.

⁴ For purposes of calculating Hydro's revenue requirement, these deferred charges are grouped in property, plant, and equipment.

⁵ The Rate Stabilization Plan (“RSP”) and Supply Cost Variance Deferral Account are excluded from rate base.

⁶ For purposes of calculating Hydro's revenue requirement, these deferred charges are grouped in property, plant, and equipment.

⁷ For purposes of calculating Hydro's revenue requirement, these deferred charges are grouped in property, plant, and equipment.

⁸ Corner Brook Pulp and Paper Limited (“CBPP”).

⁹ The RSP and Supply Cost Variance Deferral Account are excluded from rate base.

¹⁰ Muskrat Falls Power Purchase Agreement (“Muskrat Falls PPA”).

¹¹ Holyrood Thermal Generating Station (“Holyrood TGS”).

¹² As of July 2022, there is no balance outstanding, as the depreciation variance has not exceeded the \$2.5 million deadband over the test year.